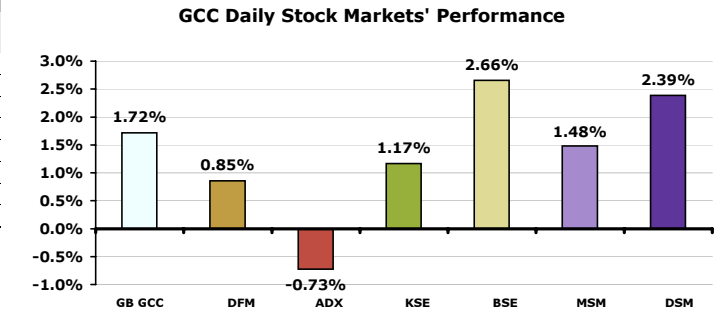


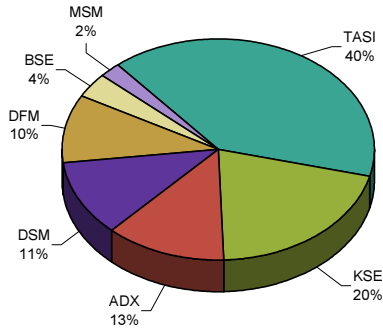
GCC Stock Markets

October 30, 2008

GCC Stock Market Indices				
Index	Last	Change	Change (%)	Volume (Million)
GB GCC	4,125.35	69.68	1.72	863.84
Saudi (TASI)	5,537.82	0.00	0.00	0.00
Dubai (DFM)	2,942.03	24.91	0.85	162.92
Abu Dhabi (ADX)	3,326.10	-24.31	-0.73	81.02
Kuwait (KSE)	9,789.30	113.00	1.17	541.24
Bahrain (BSE)	2,220.17	57.45	2.66	34.97
Oman (MSM)	6,209.96	90.76	1.48	8.42
Qatar (DSM)	6,928.00	161.52	2.39	35.27



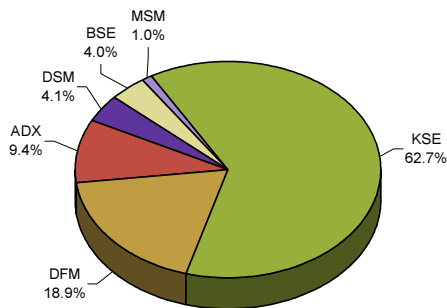
Daily Market Cap Review



Advancers & Decliners

Market	Traded stocks	Advancers	Decliners	No change
Saudi Stock Market	Close	0	0	0
Dubai Financial Market	25	13	10	2
Abu Dhabi Securities Exchange	38	24	11	3
Kuwait Stock Exchange	159	94	47	18
Bahrain Stock Exchange	13	8	3	2
Muscat Securities Market	51	34	11	6
Doha Securities Market	42	40	1	1

Daily Volume Distribution

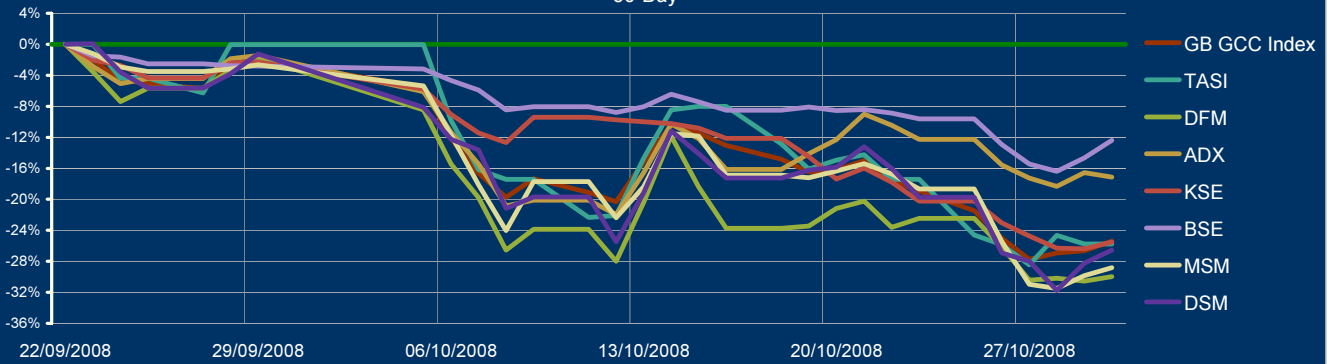


GulfBase GCC Indices

Index	Last	Change (%)		
		Day	Week	YTD
GCC General Index	4,125.35	1.72	-7.99	-41.08
GCC Large-Cap	4,040.66	1.87	-7.32	-42.63
GCC Med-Cap	3,470.13	1.71	-9.15	-36.14
GCC Small-Cap	4,702.94	1.42	-11.15	-42.86
GCC Micro-Cap	5,223.34	1.41	-8.97	-40.94
Cement	3,476.85	1.86	-7.83	-41.57
Commercial Srv & Supplies	3,883.29	1.82	-6.86	-40.98
Commercial Banks	4,582.04	1.42	-6.99	-37.84
Consumer Discretionary	2,261.97	1.71	-7.43	-36.13
Consumer Staple	3,089.41	0.84	-7.03	-37.32
Energy	1,778.20	3.03	-9.47	-27.60
Financial Srv	2,173.87	2.37	-9.63	-38.97
Health Care	2,361.47	3.22	-8.53	-39.13
Industrial	4,356.15	0.41	-13.82	-42.51
Insurance	1,628.66	1.51	-11.14	-57.74
Basic Material	6,280.14	1.04	-13.31	-51.67
Multi-Sector Holding	2,512.50	5.94	-12.28	-55.78
Real Estate	2,860.86	2.83	-10.67	-52.23
Telecom	4,182.34	1.26	-1.44	-32.39
Transport	1,819.90	3.15	-6.83	-37.65
Utilities	2,410.82	3.66	-1.37	-39.58

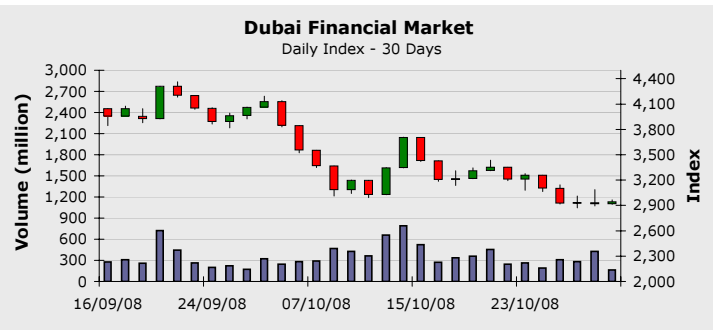
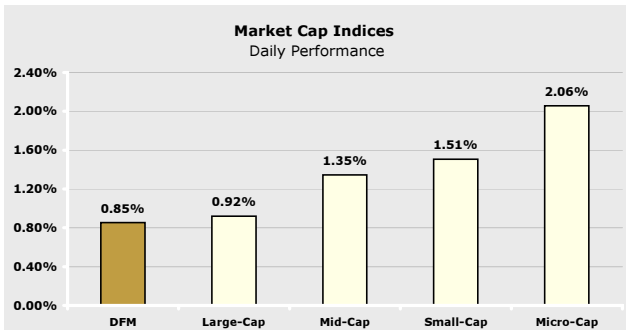
* Base date is 01/01/1999, Base Value = 1,000

GCC Stock Markets Performance 30-Day



Dubai Financial Market

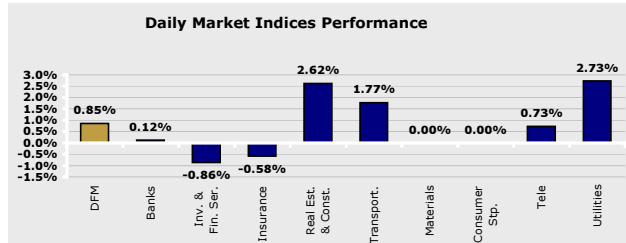
October 30, 2008



Index *	Last	Change (%)		
		Day	Week	YTD
Large-Cap	2,198.40	0.92	-9.61	-49.43
Mid-Cap	3,295.99	1.35	-7.74	-28.21
Small -Cap	3,275.65	1.51	-10.83	-40.44
Micro-Cap	2,569.61	2.06	-7.12	-4.86

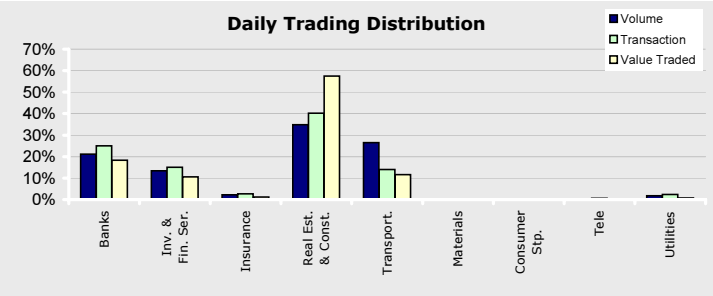
* Base date is 01/01/1999, Value = 1,000

Company	Price	Change (%)	Market Cap (AED Mil)	P/E	P/B
EMAAR	5.34	2.69	32,527	4.92	0.86
ENBD	6.18	-1.12	31,225	7.40	1.18
DFMC	2.22	-1.33	17,640	14.10	1.88
DU	4.14	0.73	16,560	33.52	6.90
DIB	4.10	-0.24	14,126	6.15	1.35
CBD	7.32	4.87	10,335	9.28	2.13
GGICO	7.41	-1.20	8,003	10.05	2.57
DEYAAR	1.15	2.68	6,645	9.03	1.00
DIC	1.91	-0.52	6,363	3.66	0.94
UPP	2.02	0.50	6,183	6.54	1.07



DFM	30/10/2008	29/10/2008	Change (%)	50-day Average	Change (%)
Trading Vol. (million)	162.92	426.38	-61.79	291.59	-44.13
Transactions	5,883	12,515	-52.99	9,377	-37.26
Value Traded (AED Million)	442.29	1,174.36	-62.34	1,014	-56.39

Index	Last	Change (%)		
		Day	Week	YTD
DFM	2,942.03	0.85	-9.67	-50.40
Banks	1,874.11	0.12	-8.23	-45.11
Inv. & Fin. Services	4,230.60	-0.86	-12.01	-47.52
Insurance	3,760.88	-0.58	-3.12	-18.77
Real Estate & Const.	5,339.56	2.62	-11.16	-60.97
Transportation	548.43	1.77	-9.89	-41.37
Materials	296.45	0.00	-5.26	-14.91
Consumer Staples	396.00	0.00	0.00	-40.36
Telecommunication	669.90	0.73	-10.78	-44.13
Utilities	2,037.26	2.73	-6.61	-64.50



Company	Volume		Price	
	Shares	Market %	Last	% Change
EMAAR	35,536,159	21.81	5.34	2.69
AIRARABIA	30,625,833	18.80	1.21	1.68
AJMANBANK	16,972,011	10.42	1.94	-1.02
DFMC	15,385,019	9.44	2.22	-1.33
GULFNAV	10,797,392	6.63	1.10	0.00

Company New

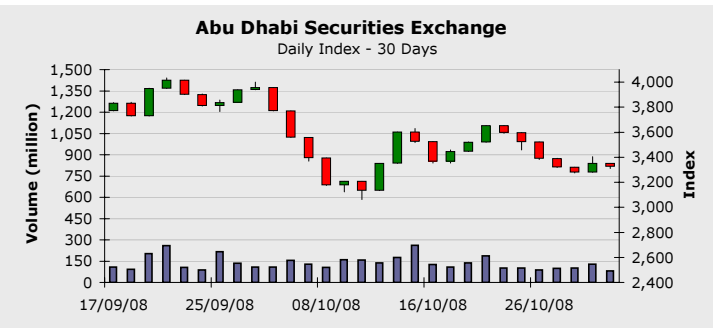
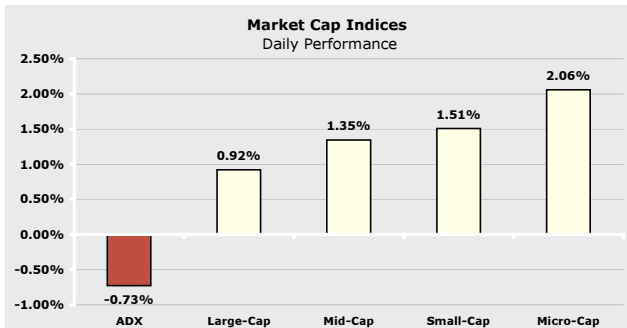
Takaful Al-Emarat Insurance Co.
Net profit announced for the period from 18/05/2008 to 30/09/2008, DH 1.72 million.

Company	Price			Volume
	Last	Change	% Change	
SALAM.DFM	1.45	0.08	5.83	8,000
CBD	7.32	0.34	4.87	35,000
ARTC	5.85	0.25	4.46	8,504,104
ARMX	1.37	0.04	3.00	1,742,217
DARTAKAFUL	2.20	0.06	2.80	60,453

Company	Price			Volume
	Last	Change	% Change	
ALSALAMSUDAN	2.88	-0.31	-9.71	78,300
AMAN	1.69	-0.07	-3.97	64,800
TAKAFULEM	2.14	-0.05	-2.28	500,930
IAIC	1.26	-0.02	-1.56	2,901,735
DFMC	2.22	-0.03	-1.33	15,385,019

Abu Dhabi Securities Exchange

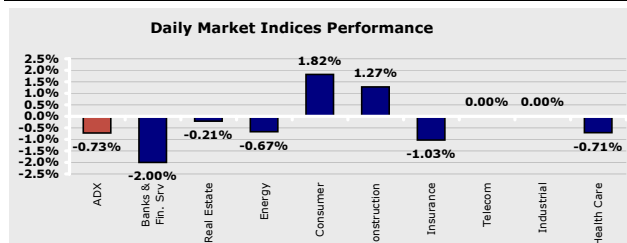
October 30, 2008



Index *	Last	Change (%)		
		Day	Week	YTD
Large-Cap	2,198.40	0.92	-9.61	-49.43
Mid-Cap	3,295.99	1.35	-7.74	-28.21
Small -Cap	3,275.65	1.51	-10.83	-40.44
Micro-Cap	2,569.61	2.06	-7.12	-4.86

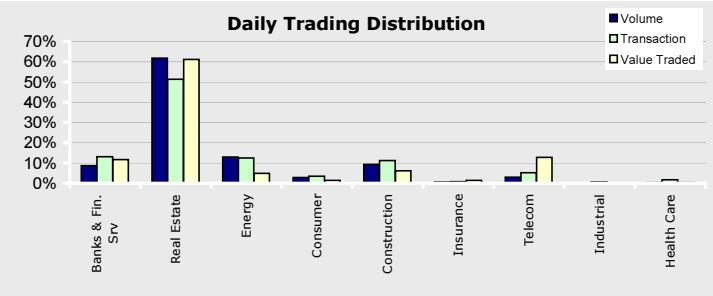
* Base date is 01/01/1999, Value = 1,000

Company	Price	Change (%)	Market Cap (AED Mil)	P/E	P/B
ETISALAT	16.00	0.31	95,832	11.04	3.29
NBAD	11.45	-0.43	22,632	7.08	1.65
FGB	12.00	5.26	16,500	6.32	1.46
ALDAR	5.25	2.94	13,514	3.72	0.89
ADCB	2.60	-5.45	12,506	5.89	1.05
SOROUH	3.90	1.30	9,750	5.57	1.88
ARKAN.ADSM	5.53	3.56	9,678	39.58	4.76
ADIB	4.21	-2.09	8,296	8.80	1.51
TAQA	1.95	0.52	8,093	4.89	1.19
UNB	4.31	-3.15	8,081	4.82	1.07



ADX	30/10/2008	29/10/2008	Change (%)	50-day Average	Change (%)
Trading Vol. (million)	81.02	128.23	-36.82	119.83	-32.38
Transactions	2,449	3,355	-27.00	3,355	-27.00
Value Traded (AED Million)	260.31	499.79	-47.92	590	-55.88

Index	Last	Change (%)		
		Day	Week	YTD
ADX	3,326.10	-0.73	-5.57	-26.93
Banks & Fin. Ser.	4,224.71	-2.00	-10.68	-29.77
Real Estate	669.20	-0.21	-10.22	-56.14
Energy	225.51	-0.67	-4.23	-45.24
Consumer	1,634.25	1.82	-6.31	-15.32
Construction	5,060.67	1.27	-7.00	-1.84
Insurance	3,715.75	-1.03	-2.17	13.82
Telecommunication	2,729.10	0.00	1.91	-16.70
Industrial	2,533.18	0.00	-4.24	-9.50
Health Care	1,790.35	-0.71	1.91	12.69



Company	Volume		Price	
	Shares	Market %	Last	% Change
RAKPROP	21,421,500	26.44	1.05	-0.94
ALDAR	18,695,647	23.07	5.25	2.94
SOROUH	9,995,696	12.34	3.90	1.29
DANA	9,651,076	11.91	1.05	-0.94
RAKCC	4,690,919	5.79	1.64	10.81

Company	Price			Volume
	Last	Change	% Change	
ADAVIATION	2.58	0.28	12.17	1,000
RAKCC	1.64	0.16	10.81	4,690,919
SCIDC	3.63	0.33	10.00	6,300
AKIC	1.58	0.13	8.96	2,000
GMPC	5.24	0.38	7.81	85,100

Company	Price			Volume
	Last	Change	% Change	
UNION	3.78	-0.77	-16.92	4,603
TKFL	8.10	-0.70	-7.95	2,000
ADCB	2.60	-0.15	-5.45	1,055,278
NMDC	7.22	-0.40	-5.24	21,066
UNB	4.31	-0.14	-3.14	231,800

Company News

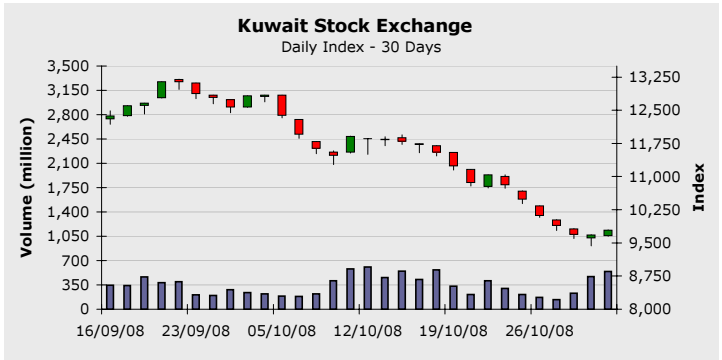
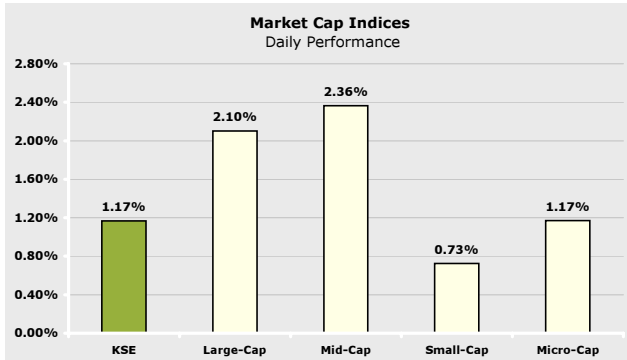
Abu Dhabi National Hotels Co.
Net profit announced for the 9 months ended 30/09/2008, DH 291.5 million, a decrease of 11.1%.

Al Buhaira National Insurance Co.
Net profit announced for the 9 months ended 30/09/2008, DH 101 million, an increase of 25%.

Abu Dhabi National Energy Co.
Net profit announced for the 9 months ended 30/09/2008, DH 1.6 billion, an increase of 318%.

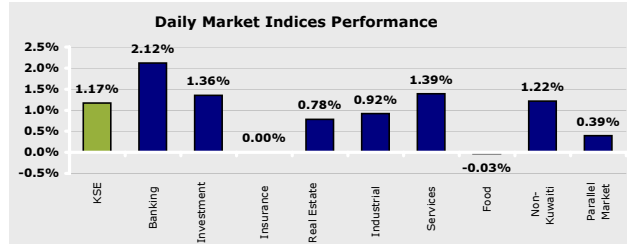
Kuwait Stock Exchange

October 30, 2008



Index *	Last	Change (%)		
		Day	Week	YTD
Large-Cap	4,662.00	2.10	-2.72	-30.00
Mid-Cap	3,034.08	2.36	-10.25	-34.73
Small -Cap	4,450.20	0.73	-9.00	-40.11
Micro-Cap	4,456.03	1.17	-7.77	-38.13

* Base date is 01/01/1999, Value = 1,000



Company	Price	Change (%)	Market Cap (KD Mil)	P/E	P/B
ZAIN	1,160	1.75	4,849	15.18	3.16
NBK	1,560	0.00	4,184	14.10	2.53
KFIN	1,860	3.33	3,829	12.00	2.92
CBK	1,260	3.28	1,584	11.90	3.30
ABK	990	1.02	1,301	17.02	3.88
GBK	950	0.00	1,169	10.50	2.62
NIND	630	8.62	974	5.69	0.98
KPROJ	810	5.19	905	5.29	1.43
NMTC	1,700	6.25	852	10.71	2.57
AGLTY	720	1.41	753	5.15	1.07

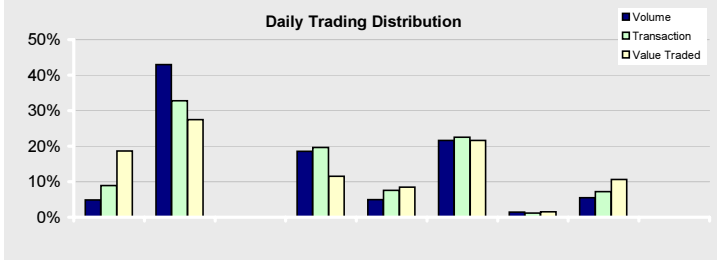
Index	Last	Change (%)		
		Day	Week	YTD
KSE	9,789.30	1.17	-6.60	-22.05
Banking	11,487.70	2.12	-3.03	-20.58
Investment	10,501.40	1.36	-9.00	-34.25
Insurance	3,382.80	0.00	0.90	-1.71
Real Estate	4,596.80	0.78	-8.13	-21.26
Industrial	6,849.50	0.92	-11.58	-17.06
Services	17,828.60	1.39	-3.68	-16.10
Food	4,321.70	-0.03	-4.82	-34.54
Non-Kuwaiti	9,543.70	1.22	-4.54	-12.85
Parallel Market	1,275.60	0.39	-3.00	2.15

KSE	30/10/2008	29/10/2008	Change (%)	50-day Average	Change (%)
Trading Vol. (million)	541.24	468.71	15.48	279.44	93.69
Transactions	11,485	9,475	21.21	7,000	64.06
Value Traded (KD Million)	123.56	112.29	10.04	130	-5.27

Company	Volume		Price	
	Shares	Market %	Last	% Change
ALSAFWA	46,960,000	8.68	68	7.93
QURAINHLD	42,200,000	7.80	79	-5.95
ALMADINA	33,380,000	6.17	188	-8.73
INVESTORS	26,440,000	4.89	52	1.96
EKTITAB	24,080,000	4.45	93	2.19

Company	Price			Volume
	Last	Change	% Change	
MUNSHAAT	116	10.00	9.43	1,860,000
UPAC	290	25.00	9.43	120,000
ARKAN	120	10.00	9.09	520,000
SOKOUK	62	5.00	8.77	19,600,000
NIND	630	50.00	8.62	8,415,000

Company	Price			Volume
	Last	Change	% Change	
DAMACKWT	202	-30.00	-12.93	260,000
PAPCO	86	-10.00	-10.41	400,000
ABRAJ	260	-25.00	-8.77	11,420,000
ALMADINA	188	-18.00	-8.73	33,380,000
UFIG	490	-40.00	-7.54	2,300,000



Company News

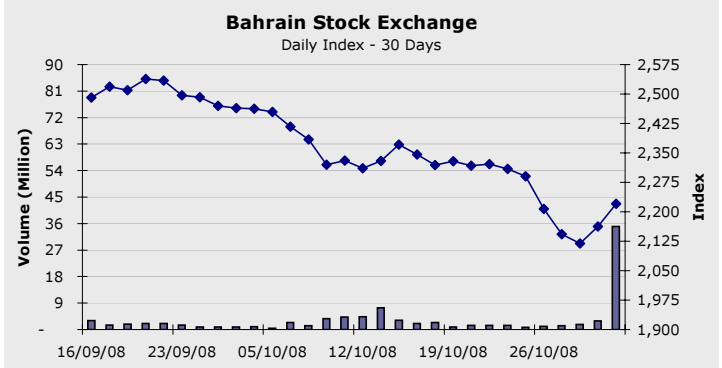
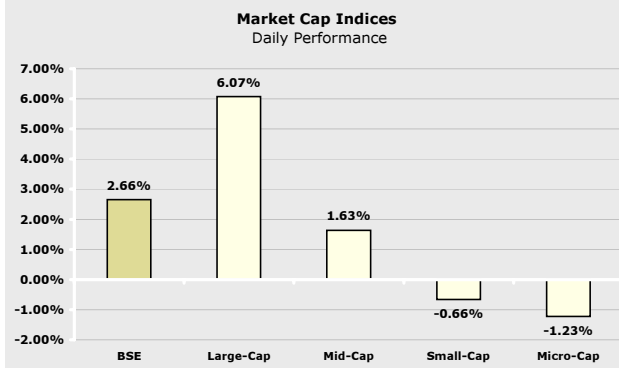
Kuwait Bahrain International Exchange Co.
Net profit announced for the 9 months ended 30/09/2008, KD 712.2 thousand, a decrease of 4.6%.

The Commercial Real Estate Co.
Net profit announced for the 9 months ended 30/09/2008, KD 27.7 million, an increase of 1.1%.

Kuwait Financial Center
Net loss announced for the 9 months ended 30/09/2008, KD 973 thousand, compared to profit of KD 24.6 million for the same period in 2007.

Bahrain Stock Exchange

October 30, 2008



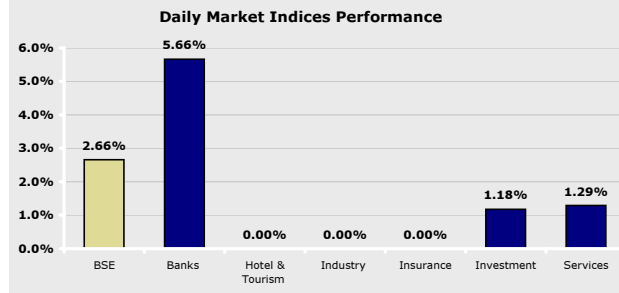
Market Cap Indices

Index *	Last	Change (%)		
		Day	Week	YTD
Large-Cap	1,143.94	6.07	-6.14	-35.47
Mid-Cap	6,149.32	1.63	-2.06	-15.99
Small -Cap	1,640.42	-0.66	-6.64	-21.49
Micro-Cap	2,210.17	-1.23	-3.15	-14.26

* Base date is 01/01/1999, Value = 1,000

Top 10 Market Cap Companies

Company	Price	Change (%)	Market Cap (BHD Mil)	P/E	P/B
QTEL.BSE	23.06	0.00	2,537	14.09	3.18
AUB	0.33	8.75	1,473	12.99	1.83
BATELCO	0.60	2.92	864	8.63	2.01
GLOBAL.BSE	0.64	0.00	802	6.28	1.78
BMUSC	0.82	0.00	754	8.22	1.25
BARKA	1.05	0.00	731	17.98	1.69
ABC	0.35	0.00	691	N/M	0.85
INVCORP	845.55	0.00	676	11.92	1.45
GFH	0.73	8.99	580	3.72	1.71
NBB	0.72	3.62	556	12.93	2.31



Market Activity

	BASI	30/10/2008	29/10/2008	Change (%)	50-day Average	Change (%)
Trading Vol. (million)		34.97	2.92	1096.20	2.81	1146.16
Transactions		210	233	-9.87	143	46.61
Value Traded (BHD Million)		22.02	0.89	2370.59	1.31	1580.50

Bahrain Stock Exchange Indices

Index	Last	Change (%)		
		Day	Week	YTD
BSE	2,220.17	2.66	-3.08	-19.42
Banks	2,810.98	5.66	-2.59	-19.20
Hotel & Tourism	2,727.78	0.00	0.00	17.82
Industry	1,376.77	0.00	0.00	-4.29
Insurance	2,301.49	0.00	0.00	-0.63
Investment	2,021.89	1.18	-2.81	-20.60
Services	1,625.19	1.29	-5.92	-20.00



Most Active Stocks

Company	Volume		Price	
	Shares	Market %	Last	% Change
BATELCO	32,503,773	92.96	0.60	2.91
BMMI	1,180,248	3.38	0.65	-7.14
KHCB	304,410	0.87	0.24	5.80
GFH	271,500	0.78	1.94	8.98
SALAM	219,442	0.63	0.15	10.00

Major Gainers

Company	Price			Volume
	Last	Change	% Change	
SALAM	0.15	0.01	10.00	219,442
GFH	1.94	0.16	8.98	271,500
AUB	0.87	0.07	8.75	176,695
KHCB	0.24	0.01	5.80	304,410
BISB	0.48	0.02	3.89	14,150

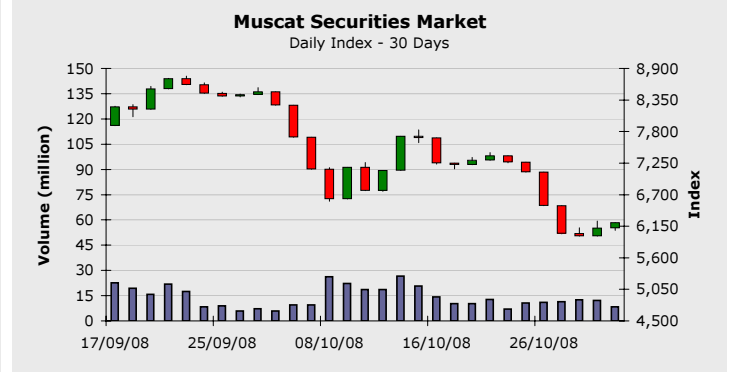
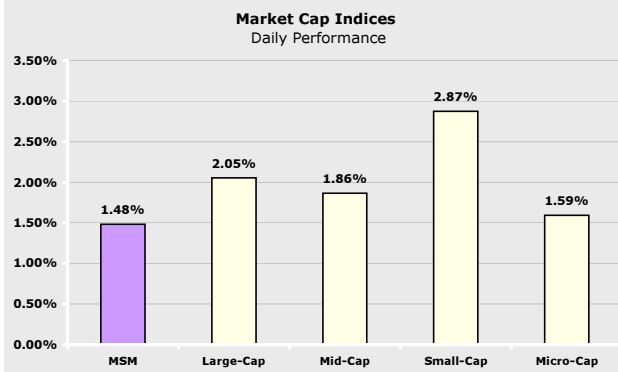
Major Losers

Company	Price			Volume
	Last	Change	% Change	
BMMI	0.65	-0.05	-7.14	1,180,248
TAMEERK	1.72	-0.07	-3.91	17,417
SEEF	0.18	-0.01	-3.74	124,698

Company News

Muscat Securities Market

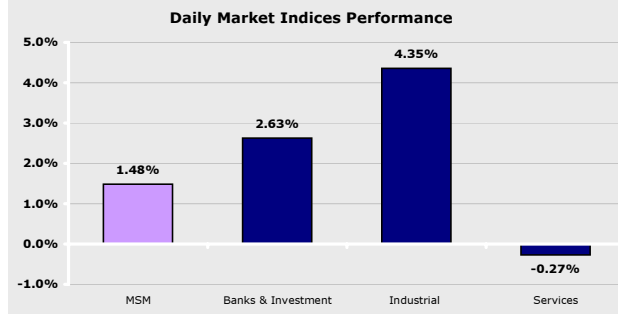
October 30, 2008



Index *	Last	Change (%)		
		Day	Week	YTD
Large-Cap	1,931.89	2.05	-13.08	-38.16
Mid-Cap	3,354.37	1.86	-13.38	-21.75
Small -Cap	5,561.99	2.87	-7.98	-16.99
Micro-Cap	7,667.31	1.59	-10.58	-16.23

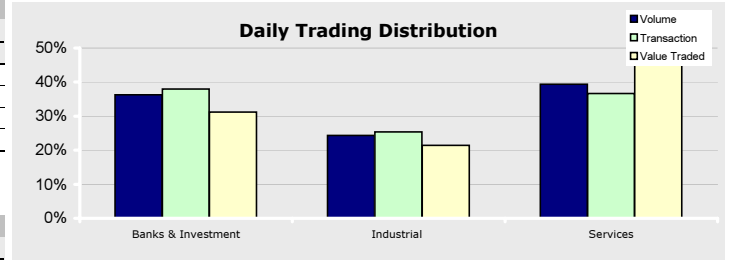
* Base date is 01/01/1999, Value = 1,000

Company	Price	Change (%)	Market Cap (RO Mil)	P/E	P/B
OTEL	1.67	0.91	1,249	9.03	3.72
BKMB	0.90	1.35	969	9.51	1.36
NBOB	0.39	2.67	416	8.67	1.72
RCCI	1.24	3.84	249	6.53	2.72
OIBB	0.24	10.41	223	7.33	1.38
BKDB	0.39	2.63	207	7.26	1.84
SOMS	1.90	0.00	190	15.60	9.25
RNSS	0.70	-0.43	171	7.18	1.47
BKSB	0.17	0.00	166	127.69	1.69
GECS	0.76	-8.35	159	6.32	2.19



MSM	30/10/2008	29/10/2008	Change (%)	50-day Average	Change (%)
Trading Vol. (million)	8.42	12.12	-30.51	12.66	-33.45
Transactions	2,341	3,149	-25.66	3,508	-33.26
Value Traded (RO Million)	3.73	6.27	-40.58	9.70	-61.60

Index	Last	Change (%)		
		Day	Week	YTD
MSM	6,209.96	1.48	-12.46	-31.27
Banks & Inv.	7,675.23	2.63	-14.31	-37.66
Industrial	5,686.43	4.35	-13.51	-30.12
Services & Ins.	2,822.84	-0.27	-14.05	-20.10



Company	Volume		Price	
	Shares	Market %	Last	% Change
OFCI	1,016,273	12.07	0.10	2.15
RNSS	729,690	8.66	0.70	-0.42
AAIT	693,920	8.24	0.23	2.66
BKMB	675,806	8.02	0.90	1.35
AJSS	640,777	7.61	0.12	-0.84

Company	Price			Volume
	Last	Change	% Change	
DCFI	0.52	0.09	21.91	15,500
MGCI	0.52	0.07	15.29	12,100
OFMI	2.50	0.27	12.00	10,450
OCHL	0.43	0.04	11.08	1,000
OIBB	0.24	0.02	10.40	362,620

Company	Price			Volume
	Last	Change	% Change	
NDTI	0.74	-0.08	-9.93	5,000
NAPI	0.30	-0.03	-8.81	40,100
GECS	0.76	-0.07	-8.35	318,367
SHPS	1.55	-0.11	-6.40	30,160
OCOI	0.34	-0.01	-2.61	183,797

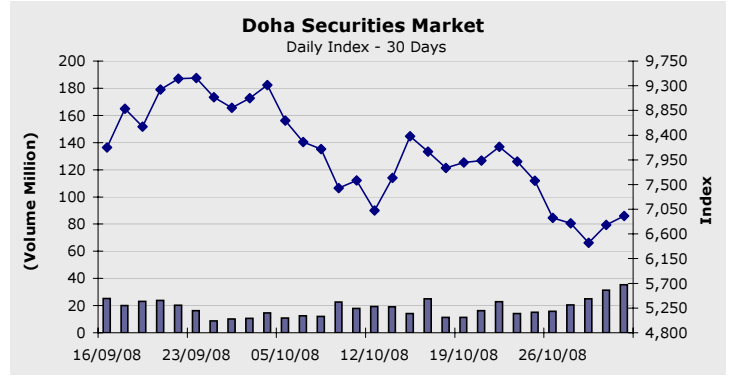
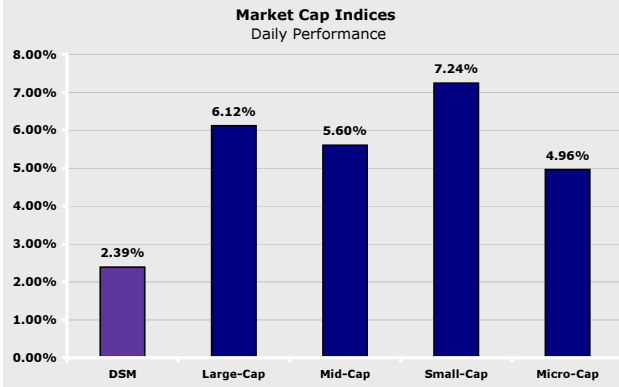
Company News

Omani Packaging Co.
Net profit announced for the 9 months ended 30/09/2008, RO 376.3 thousand, an increase of 45.3%.

Oman National Inv. Corp. Holding
Net loss announced for the 6 months ended 30/09/2008, RO 2.82 million.

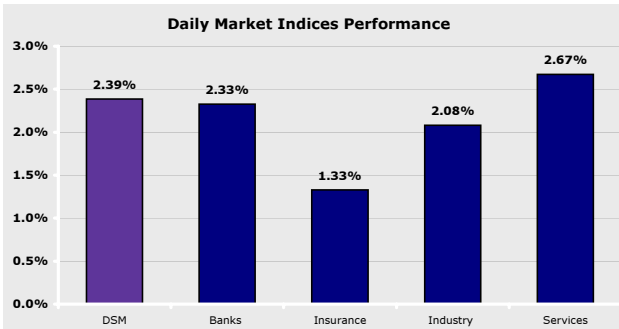
Doha Securities Market

October 30, 2008



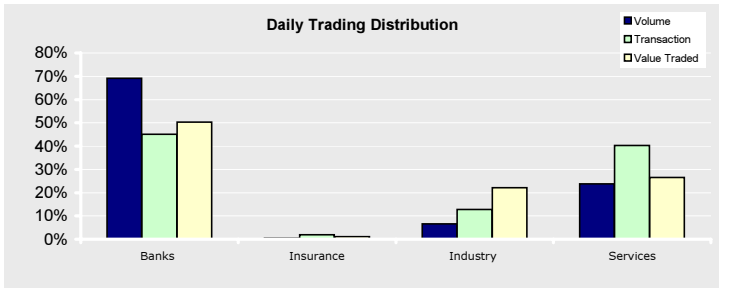
Index *	Last	Change (%)		
		Day	Week	YTD
Large-Cap	3,512.54	6.12	-9.05	-30.13
Mid-Cap	8,005.65	5.60	-9.40	-28.14
Small -Cap	6,933.24	7.24	-6.66	-24.88
Micro-Cap	3,339.38	4.96	-9.38	-26.32

Company	Price	Change (%)	Market Cap (QAR Mil)	P/E	P/B
IQCD	109.00	6.55	59,950	7.96	3.67
QNBK	151.00	5.59	36,375	11.51	1.92
QTEL	140.00	7.69	20,533	11.91	2.70
QIBK	94.00	2.17	18,510	11.52	2.81
ERES	38.50	5.48	17,591	20.71	3.18
AHCS	41.00	13.57	15,560	15.90	3.75
CBQK	67.10	4.84	13,836	7.67	1.86
QGTS	24.10	5.24	13,496	81.89	2.88
BRES	36.50	11.28	9,581	15.78	2.03
MARK	12.10	2.54	9,075	11.69	1.80



	DSM	30/10/2008	29/10/2008	Change (%)	50-day Average	Change (%)
Trading Vol. (million)	35.27	31.30	31.30	12.68	14.54	142.49
Transactions	11,732	11,507	11,507	1.96	7,774	50.91
Value Traded (QAR Million)	916.27	585.30	585.30	56.55	658.48	39.15

Index	Last	Change (%)		
		Day	Week	YTD
DSM	6,928.00	2.39	-8.47	-27.69
Banks	9,650.52	2.33	-10.45	38.43
Insurance	6,126.76	1.33	-5.58	-44.47
Industry	6,596.15	2.08	-10.21	-24.51
Services	5,314.28	2.67	-4.01	-28.49



Company	Volume		Price	
	Shares	Market %	Last	% Change
MARK	19,853,117	56.29	12.10	2.54
QGTS	2,913,532	8.26	24.10	5.24
IQCD	1,756,203	4.98	109.00	6.54
BRES	1,557,547	4.42	36.50	11.28
DHBK	1,235,858	3.50	43.40	11.28

Company	Price			Volume
	Last	Change	% Change	
AHCS	41.00	4.90	13.57	4,740
BRES	36.50	3.70	11.28	1,557,547
DHBK	43.40	4.40	11.28	1,235,858
QGRI	94.00	9.00	10.58	22,900
ZHCD	60.10	5.40	9.87	815

Company	Price			Volume
	Last	Change	% Change	
AKHI	40.50	-1.00	-2.40	7,089

Company News

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