

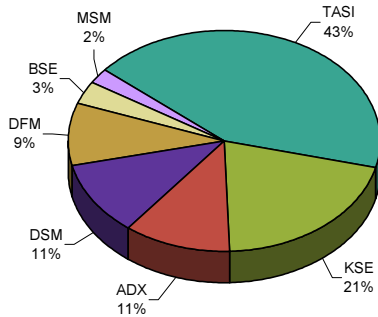
**GCC Stock Markets**

October 16, 2008

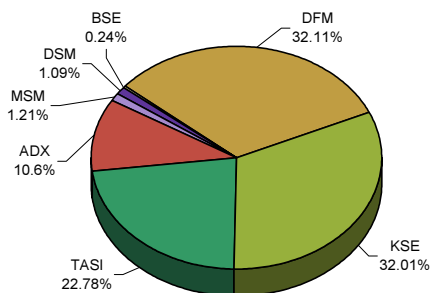
**GCC Stock Market Indices**

| Index           | Last            | Change        | change (%)  | Volume (Million) |
|-----------------|-----------------|---------------|-------------|------------------|
| <b>GB GCC</b>   | <b>4,808.73</b> | <b>238.70</b> | <b>5.22</b> | <b>8,136.87</b>  |
| Saudi (TASI)    | 6,863.15        | 702.62        | 11.41       | 1,853.29         |
| Dubai (DFM)     | 3,204.11        | 6.02          | 0.19        | 2,612.53         |
| Abu Dhabi (ADX) | 3,366.72        | 159.42        | 4.97        | 859.54           |
| Kuwait (KSE)    | 11,543.70       | -362.00       | -3.04       | 2,604.81         |
| Bahrain (BSE)   | 2,318.64        | -11.79        | -0.51       | 19.37            |
| Oman (MSM)      | 7,248.76        | 70.25         | 0.98        | 98.79            |
| Qatar (DSM)     | 7,803.97        | 230.35        | 3.04        | 88.54            |

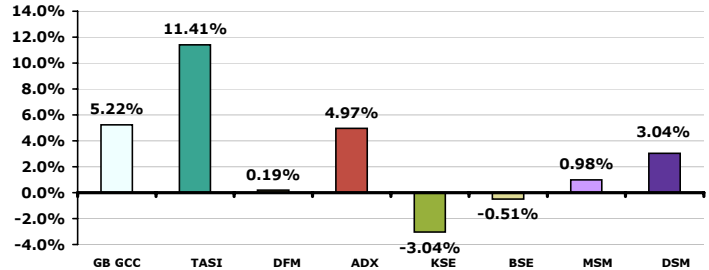
**Weekly Market Cap Review**



**Weekly Volume Distribution**



**GCC Weekly Stock Markets' Performance**



**Advancers & Decliners**

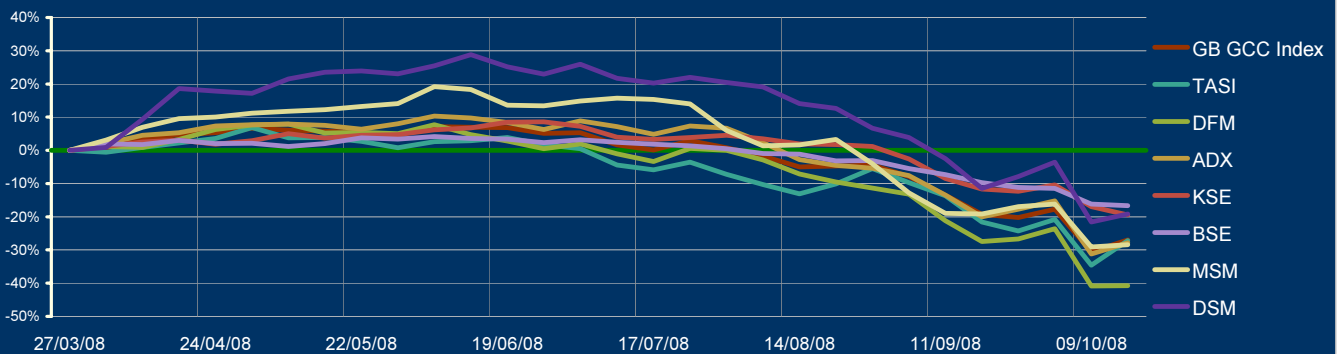
| Market                        | Traded stocks | Advancers | Decliners | No change |
|-------------------------------|---------------|-----------|-----------|-----------|
| Saudi Stock Market            | 126           | 86        | 40        | 0         |
| Dubai Financial Market        | 38            | 14        | 20        | 4         |
| Abu Dhabi Securities Exchange | 52            | 27        | 25        | 0         |
| Kuwait Stock Exchange         | 186           | 46        | 123       | 17        |
| Bahrain Stock Exchange        | 20            | 5         | 11        | 4         |
| Muscat Securities Market      | 59            | 28        | 26        | 5         |
| Doha Securities Market        | 43            | 13        | 28        | 2         |

**GulfBase GCC Indices**

| Index                     | Last     | Change (%) |        |        |
|---------------------------|----------|------------|--------|--------|
|                           |          | Week       | Month  | YTD    |
| GCC General Index         | 4,808.73 | 5.22       | -7.86  | -31.32 |
| GCC Large-cap             | 4,742.79 | 7.16       | -4.55  | -32.66 |
| GCC Med-cap               | 4,017.74 | 2.01       | -13.04 | -26.07 |
| GCC Small-cap             | 5,622.99 | -0.81      | -14.60 | -31.68 |
| GCC Micro-cap             | 5,903.58 | 0.38       | -15.59 | -33.25 |
| Cement                    | 4,027.26 | 1.74       | -7.71  | -32.32 |
| Commercial Srv & Supplies | 4,770.65 | 6.15       | -5.25  | -27.49 |
| Commercial banks          | 5,183.57 | 4.59       | -5.00  | -29.68 |
| Consumer Discretionary    | 2,597.88 | -1.96      | -9.59  | -26.64 |
| Consumer Staple           | 3,506.55 | 10.20      | -3.59  | -28.86 |
| Energy                    | 1,942.59 | 2.60       | -4.37  | -20.91 |
| Financial srv             | 2,581.68 | -1.56      | -12.39 | -27.53 |
| Health Care               | 2,617.91 | 4.38       | -10.60 | -32.53 |
| Industrial                | 5,501.62 | 4.04       | -8.66  | -27.40 |
| Insurance                 | 1,935.63 | -7.62      | -26.50 | -49.78 |
| Basic Material            | 8,725.74 | 12.58      | -8.18  | -32.86 |
| Multi-Sector Holding      | 3,222.75 | 3.77       | -11.90 | -43.28 |
| Real Estate               | 3,367.29 | 0.61       | -13.52 | -43.77 |
| Telecom                   | 4,434.08 | 11.66      | -5.78  | -28.32 |
| Transport                 | 1,895.49 | 0.48       | -16.99 | -35.07 |
| Utilities                 | 2,451.64 | 3.78       | -13.07 | -38.56 |

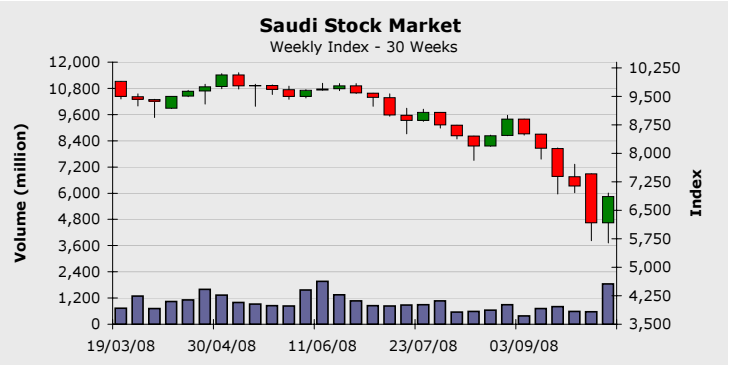
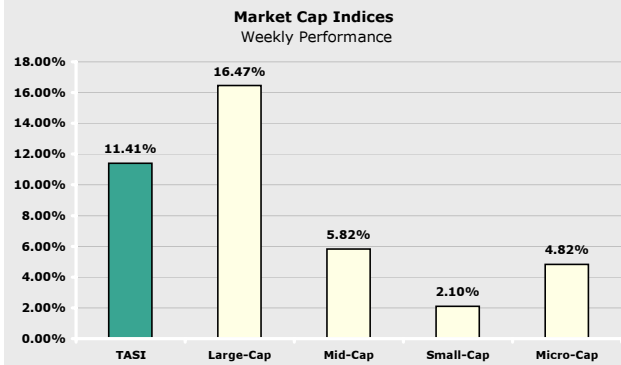
\* Base date is 01/01/1999, Base Value = 1,000

**GCC Stock Markets Performance 30-Weeks**



**Saudi Stock Market**

October 16, 2008



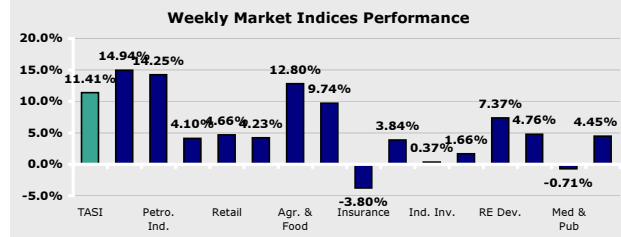
**Market Cap Indices**

| Index *   | Last     | Change (%) |        |        |
|-----------|----------|------------|--------|--------|
|           |          | Week       | Month  | YTD    |
| Large-Cap | 5,463.21 | 16.47      | 1.42   | -31.73 |
| Med-Cap   | 3,648.57 | 5.82       | -13.23 | -39.21 |
| Small-Cap | 3,690.69 | 2.10       | -13.67 | -39.62 |
| Micro-Cap | 5,529.61 | 4.82       | -17.58 | -53.82 |

\* Base date is 01/01/1999, Value = 1,000

**Top 10 Market Cap Companies**

| Company | Price  | Weekly Change (%) | Market Cap (SR Mil) | P/E   | P/B  |
|---------|--------|-------------------|---------------------|-------|------|
| SABIC   | 105.50 | 23.39             | 316,500             | 11.02 | 3.15 |
| STC     | 64.75  | 11.64             | 129,500             | 9.91  | 3.39 |
| RJHI    | 83.50  | 22.79             | 125,250             | 18.94 | 5.25 |
| SAMBA   | 82.50  | 33.06             | 74,250              | 15.85 | 4.14 |
| SAFCO   | 176.25 | 12.26             | 44,063              | 13.46 | 5.82 |
| SECO    | 10.15  | 3.05              | 42,291              | 34.89 | 0.89 |
| RIBL    | 28.00  | 10.24             | 42,000              | 13.52 | 1.64 |
| KINGDOM | 6.25   | 3.31              | 39,375              | 29.82 | 1.00 |
| SABB    | 62.25  | 9.21              | 37,350              | 12.84 | 3.42 |
| BSFR    | 61.75  | 9.29              | 34,734              | 12.40 | 2.80 |



**Saudi Stock Market Indices**

| Index             | Last      | Change (%) |        |        |
|-------------------|-----------|------------|--------|--------|
|                   |           | Week       | Month  | YTD    |
| TASI              | 6,863.15  | 11.41      | -5.40  | -37.83 |
| Banks & Fin. Ser. | 19,004.79 | 14.94      | 0.05   | -37.78 |
| Petro. Ind.       | 6,096.28  | 14.25      | -8.59  | -35.63 |
| Cement            | 4,239.80  | 4.10       | -4.75  | -41.46 |
| Retail            | 3,612.54  | 4.66       | -10.52 | -34.13 |
| Ene. & Util.      | 3,750.29  | 4.23       | -6.19  | -33.20 |
| Agr. & Food       | 3,986.55  | 12.80      | -2.33  | -30.47 |
| Tel. & IT         | 2,018.29  | 9.74       | 1.16   | -39.56 |
| Insurance         | 730.98    | -3.80      | -28.00 | -68.43 |
| Multi-Inv         | 2,438.32  | 3.84       | -12.30 | -60.81 |
| Ind. Inv.         | 4,473.37  | 0.37       | -15.77 | -27.32 |
| Buld & Cons.      | 5,101.52  | 1.66       | -20.33 | -25.75 |
| RE Dev.           | 3,893.10  | 7.37       | -8.67  | -42.01 |
| Trans             | 3,209.16  | 4.76       | -12.39 | -40.44 |
| Med & Pub         | 1,962.22  | -0.71      | -6.71  | -50.72 |
| Hotel & Tou.      | 4,645.74  | 4.45       | -7.89  | -25.01 |

**Most Active Stocks**

| Company    | Volume      |          | Price  |          |
|------------|-------------|----------|--------|----------|
|            | Shares      | Market % | Last   | % Change |
| ALINMA     | 532,526,511 | 28.73    | 13.65  | 11.88    |
| ZAIN.TASI  | 144,755,081 | 7.81     | 15.50  | 7.26     |
| MAADEN     | 134,042,400 | 7.23     | 16.60  | 4.07     |
| SABIC      | 78,616,129  | 4.24     | 105.50 | 16.89    |
| EMAAR.TASI | 76,357,815  | 4.12     | 14.05  | 22.17    |

**Major Gainers**

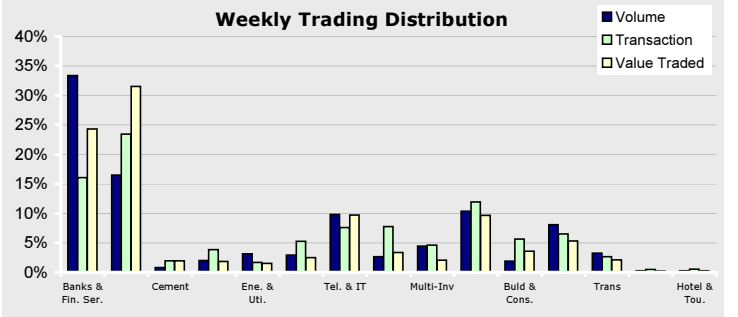
| Company    | Price  |        |          | Volume     |
|------------|--------|--------|----------|------------|
|            | Last   | Change | % Change |            |
| NADEC      | 33.10  | 7.10   | 27.30    | 1,129,937  |
| SAMBA      | 82.50  | 17.50  | 26.92    | 6,617,391  |
| FPCO       | 12.75  | 2.60   | 25.61    | 5,209,074  |
| SAFCO      | 176.25 | 34.75  | 24.55    | 14,277,799 |
| EMAAR.TASI | 14.05  | 2.55   | 22.17    | 76,357,815 |

**Major Losers**

| Company      | Price |        |          | Volume    |
|--------------|-------|--------|----------|-----------|
|              | Last  | Change | % Change |           |
| TACCO        | 26.30 | -4.20  | -13.78   | 2,615,867 |
| ALABDULLATIF | 54.75 | -8.50  | -13.44   | 3,244,909 |
| TAWUNIYA     | 43.30 | -6.40  | -12.88   | 3,183,488 |
| ATC          | 34.50 | -4.80  | -12.22   | 1,447,068 |
| BUDGET       | 34.00 | -4.70  | -12.15   | 6,209,671 |

**Market Activity**

| TASI                      | Current Week | Last week | Change (%) | 30-Week average | Change (%) |
|---------------------------|--------------|-----------|------------|-----------------|------------|
| Trading Vol. (million)    | 1,853.29     | 577.62    | 220.85     | 977.34          | 89.63      |
| Transactions              | 1,030,290    | 357,421   | 188.26     | 1,036,086       | -0.56      |
| Value Traded (SR Million) | 43,865.07    | 13,690.21 | 220.41     | 34,980.56       | 25.40      |



**Company News**

**Al Rajhi Bank**

Net profit announced for the 9 months ended 30/09/2008, SR 5.1 billion, an increase of 5%.

**Arab National Bank**

Net profit announced for the 9 months ended 30/09/2008, SR 2.05 billion, an increase of 3.9%.

**Riyad Bank**

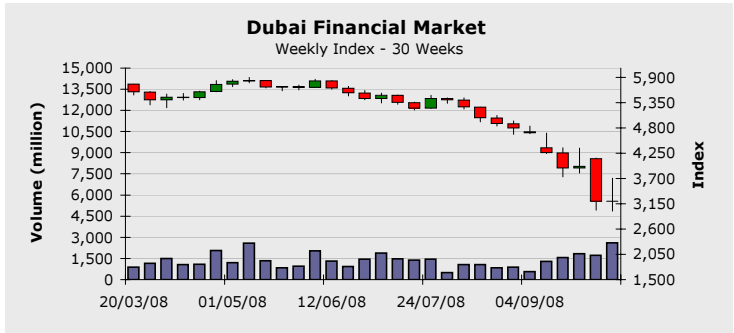
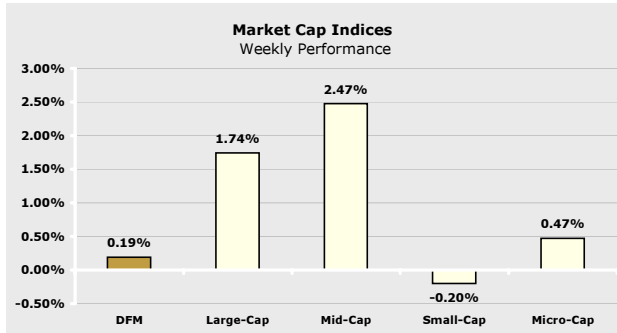
Net profit announced for the 9 months ended 30/09/2008, SR 2.11 billion, a decrease of 5%.

**Bank Al Bilad**

Net profit announced for the 9 months ended 30/09/2008, SR 152.5 million, an increase of 53.3%.

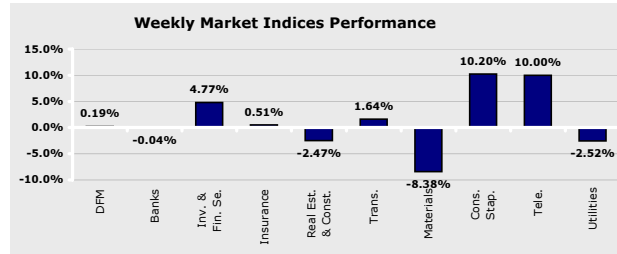
**Dubai Financial Market**

**October 16, 2008**



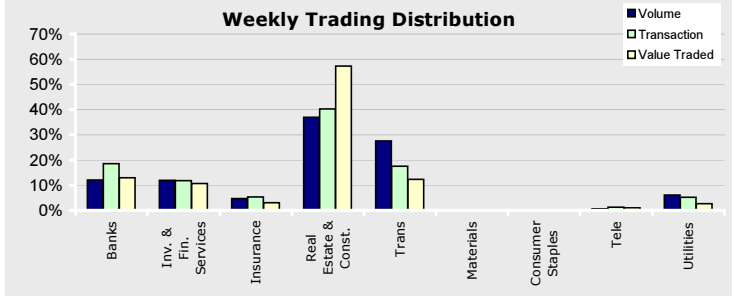
| Index *    | Last     | Change (%) |        |        |
|------------|----------|------------|--------|--------|
|            |          | Week       | Month  | YTD    |
| Large-Cap  | 2,286.79 | 1.74       | -15.68 | -47.39 |
| Med-Cap    | 3,487.52 | 2.47       | -14.28 | -24.04 |
| Small -Cap | 3,592.31 | -0.20      | -20.78 | -34.68 |
| Micro-Cap  | 2,812.15 | 0.47       | -16.84 | 4.12   |

| Company    | Price  | Change (%) | Market Cap (AED Mil) | P/E   | P/B  |
|------------|--------|------------|----------------------|-------|------|
| MASQ       | 270.00 | 0.00       | 39,524               | 18.67 | 3.76 |
| ENBD       | 7.18   | -3.88      | 36,277               | 8.60  | 1.37 |
| EMAAR      | 5.52   | 0.36       | 33,624               | 5.09  | 0.88 |
| NIND.DFM   | 19.10  | 0.00       | 21,253               | 7.24  | 1.48 |
| DFMC       | 2.54   | 9.96       | 20,182               | 16.13 | 2.15 |
| AGLTY.DFM  | 17.60  | 0.00       | 18,408               | 8.92  | 1.81 |
| DU         | 4.40   | 20.22      | 17,600               | N/M   | 7.33 |
| DIB        | 4.94   | 12.27      | 17,020               | 7.41  | 1.63 |
| GLOBAL.UAE | 12.45  | -12.01     | 15,497               | 12.65 | 3.58 |
| CBD        | 8.10   | 4.79       | 11,436               | 10.68 | 2.31 |



| DFM                        | Current Week | Last week | Change (%) | 30-Week average | Change (%) |
|----------------------------|--------------|-----------|------------|-----------------|------------|
| Trading Vol. (million)     | 2,612.53     | 1,713.86  | 52.44      | 1,338.82        | 95.14      |
| Transactions               | 72,384       | 58,417    | 23.91      | 39,275          | 84.30      |
| Value Traded (AED Million) | 7,403.40     | 5,381.48  | 37.57      | 5,399.70        | 37.11      |

| Index                | Last     | Change (%) |        |        |
|----------------------|----------|------------|--------|--------|
|                      |          | Week       | Month  | YTD    |
| DFM                  | 3,204.11 | 0.19       | -18.97 | -45.99 |
| Banks                | 2,107.96 | -0.04      | -16.38 | -38.27 |
| Inv. & Fin. Services | 4,681.93 | 4.77       | -22.28 | -41.93 |
| Insurance            | 3,817.80 | 0.51       | -11.39 | -17.54 |
| Real Estate & Const. | 5,635.27 | -2.47      | -23.61 | -58.81 |
| Transportation       | 577.18   | 1.64       | -13.67 | -38.30 |
| Materials            | 314.98   | -8.38      | -12.77 | -9.59  |
| Consumer Staples     | 378.00   | 10.20      | 14.89  | -43.07 |
| Telecommunication    | 711.97   | 10.00      | -6.38  | -40.62 |
| Utilities            | 2,091.35 | -2.52      | -22.67 | -63.55 |



| Company   | Volume      |          | Price |          |
|-----------|-------------|----------|-------|----------|
|           | Shares      | Market % | Last  | % Change |
| EMAAR     | 489,359,597 | 18.73    | 5.52  | -3.16    |
| AIRARABIA | 461,725,509 | 17.67    | 1.20  | 0.84     |
| GULFNAV   | 248,606,006 | 9.52     | 1.12  | -1.76    |
| DFMC      | 227,665,891 | 8.71     | 2.54  | 5.83     |
| DEYAAR    | 223,190,622 | 8.54     | 1.21  | 0.00     |

**Company News**

**Deyar Development Co.**  
Net profit announced for the 9 months ended 30/09/2008, DH 760.8 million, an increase of 76.6%.

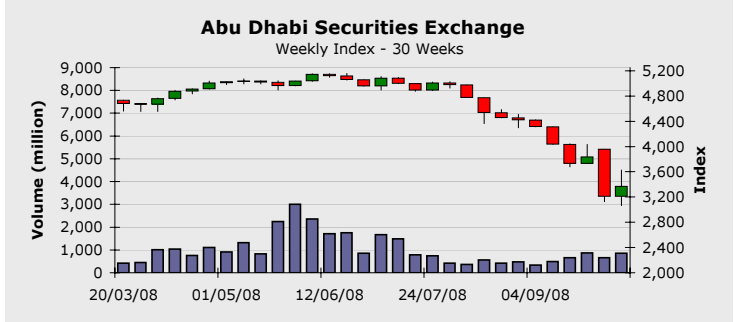
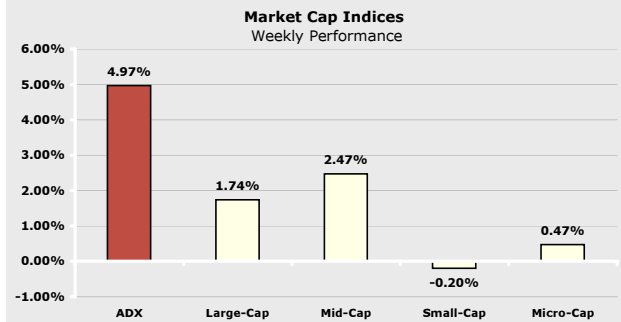
**Amlak Finance**  
Net profit announced for the 9 months ended 30/09/2008, DH 444 million, an increase of 157%.

| Company     | Price |        |          | Volume     |
|-------------|-------|--------|----------|------------|
|             | Last  | Change | % Change |            |
| EKTITAB.DFM | 1.79  | 0.33   | 22.60    | 404,099    |
| GFH.DFM     | 8.33  | 1.33   | 19.00    | 26,000     |
| JEEMA       | 3.78  | 0.35   | 10.20    | 4,322      |
| DU          | 4.40  | 0.40   | 10.00    | 16,799,536 |
| SHUAA       | 3.18  | 0.23   | 7.79     | 3,507,673  |

| Company      | Price |        |          | Volume  |
|--------------|-------|--------|----------|---------|
|              | Last  | Change | % Change |         |
| KFIC.DFM     | 3.00  | -0.57  | -15.97   | 12,400  |
| GRAND.DFM    | 1.94  | -0.35  | -15.29   | 310,164 |
| ALMADINA.DFM | 4.96  | -0.82  | -14.19   | 28,542  |
| GLOBAL.UAE   | 12.45 | -1.70  | -12.02   | 13,514  |
| IFA.UAE      | 5.90  | -0.65  | -9.93    | 800     |

**Abu Dhabi Securities Exchange**

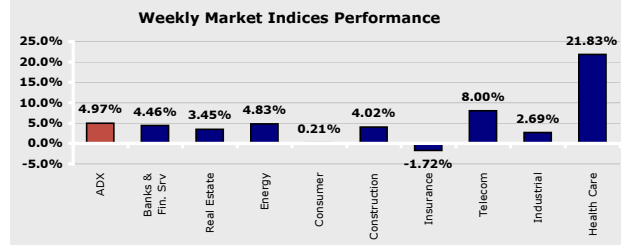
**October 16, 2008**



| Index *    | Last     | Change (%) |        |        |
|------------|----------|------------|--------|--------|
|            |          | Week       | Month  | YTD    |
| Large-Cap  | 2,286.79 | 1.74       | -15.68 | -47.39 |
| Med-Cap    | 3,487.52 | 2.47       | -14.28 | -24.04 |
| Small -Cap | 3,592.31 | -0.20      | -20.78 | -34.68 |
| Micro-Cap  | 2,812.15 | 0.47       | -16.84 | 4.12   |

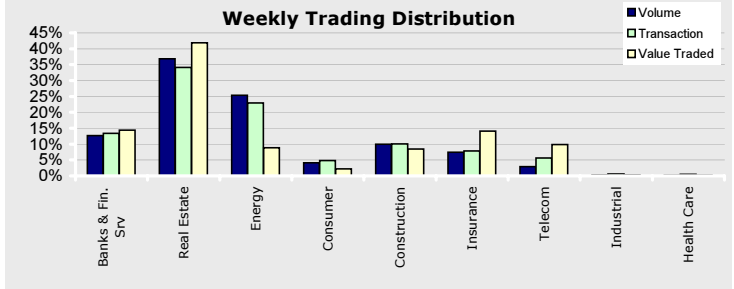
\* Base date is 01/01/1999, Value = 1,000

| Company    | Price  | Change (%) | Market Cap (AED Mil) | P/E   | P/B  |
|------------|--------|------------|----------------------|-------|------|
| ETISALAT   | 14.70  | 11.79      | 88,046               | 10.14 | 3.02 |
| NBAD       | 12.10  | N/A        | 23,917               | 7.48  | 1.75 |
| QTEL.UAE   | 145.00 | -3.33      | 16,062               | 9.02  | 2.04 |
| ALDAR      | 5.99   | 9.31       | 15,418               | 4.24  | 1.01 |
| FGB        | 10.60  | -4.93      | 14,575               | 5.58  | 1.29 |
| ADCB       | 2.98   | 14.62      | 14,334               | 6.75  | 1.21 |
| SOROUH     | 4.88   | 5.63       | 12,200               | 6.98  | 2.36 |
| ARKAN.ADSM | 5.96   | 11.82      | 10,430               | 42.66 | 5.13 |
| UNB        | 5.00   | 10.13      | 9,375                | 6.74  | 1.34 |
| ADIB       | 4.60   | 4.78       | 9,065                | 9.62  | 1.65 |



| ADX                        | Current Week | Last week | Change (%) | 30-Week average | Change (%) |
|----------------------------|--------------|-----------|------------|-----------------|------------|
| Trading Vol. (million)     | 859.54       | 656.84    | 30.86      | 1,013.71        | -15.21     |
| Transactions               | 21,590       | 18,126    | 19.11      | 22,554          | -4.27      |
| Value Traded (AED Million) | 3,620.52     | 2,836.82  | 27.63      | 4,976.9         | -27.25     |

| Index             | Last     | Change (%) |        |        |
|-------------------|----------|------------|--------|--------|
|                   |          | Week       | Month  | YTD    |
| ADX               | 3,366.72 | 4.97       | -10.71 | -26.04 |
| Banks & Fin. Ser. | 4,306.39 | 4.46       | -16.01 | -28.41 |
| Real Estate       | 791.66   | 3.45       | -14.16 | -48.12 |
| Energy            | 224.52   | 4.83       | -13.26 | -45.48 |
| Consumer          | 1,759.41 | 0.21       | -9.41  | -8.83  |
| Construction      | 5,608.19 | 4.02       | -8.45  | 8.78   |
| Insurance         | 3,850.50 | -1.72      | 1.90   | 17.95  |
| Telecommunication | 2,532.95 | 8.00       | -5.11  | -22.69 |
| Industrial        | 2,608.01 | 2.69       | -5.44  | -6.83  |
| Health Care       | 1,773.03 | 21.83      | 11.04  | 11.60  |



| Company | Volume      |          | Price |          |
|---------|-------------|----------|-------|----------|
|         | Shares      | Market % | Last  | % Change |
| DANA    | 178,041,696 | 20.71    | 1.10  | -0.91    |
| ALDAR   | 157,977,506 | 18.38    | 5.99  | -0.67    |
| SOROUH  | 82,000,744  | 9.54     | 4.88  | -2.79    |
| RAKPROP | 77,017,986  | 8.96     | 1.13  | -5.05    |
| METHAQ  | 56,808,849  | 6.61     | 7.70  | 9.84     |

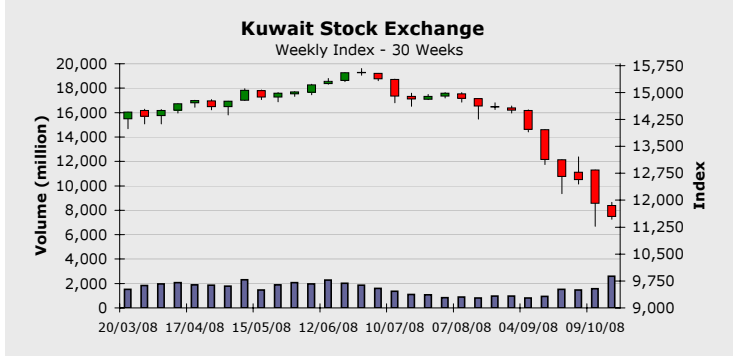
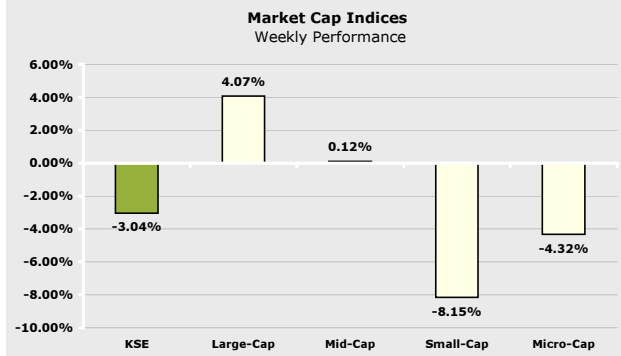
**Company News**

| Company    | Price |        |          | Volume     |
|------------|-------|--------|----------|------------|
|            | Last  | Change | % Change |            |
| GMPC       | 5.24  | 1.26   | 31.65    | 743,791    |
| SUDATEL    | 5.60  | 0.98   | 21.21    | 2,541,208  |
| UNB        | 5.00  | 0.83   | 19.90    | 11,805,600 |
| ARKAN.ADSM | 5.96  | 0.76   | 14.61    | 33,235,462 |
| BILDCO     | 3.65  | 0.45   | 14.06    | 1,606,229  |

| Company  | Price |        |          | Volume     |
|----------|-------|--------|----------|------------|
|          | Last  | Change | % Change |            |
| UNION    | 4.20  | -0.68  | -13.94   | 198,092    |
| QCEM.UAE | 1.71  | -0.24  | -12.31   | 1,958,209  |
| ADSB     | 4.85  | -0.59  | -10.85   | 60,060     |
| WAHA     | 1.22  | -0.14  | -10.30   | 30,207,940 |
| ADNIC    | 8.68  | -0.97  | -10.06   | 93,336     |

**Kuwait Stock Exchange**

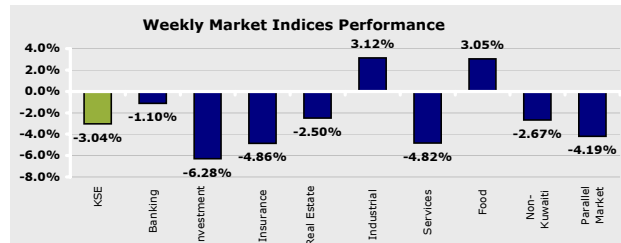
**October 16, 2008**



| Index *    | Last     | Change (%) |        |        |
|------------|----------|------------|--------|--------|
|            |          | Week       | Month  | YTD    |
| Large-Cap  | 5,410.63 | 4.07       | -2.17  | -18.76 |
| Med-Cap    | 3,846.37 | 0.12       | -3.01  | -17.25 |
| Small -Cap | 5,483.81 | -8.15      | -11.94 | -26.21 |
| Micro-Cap  | 5,425.85 | -4.32      | -11.13 | -24.67 |

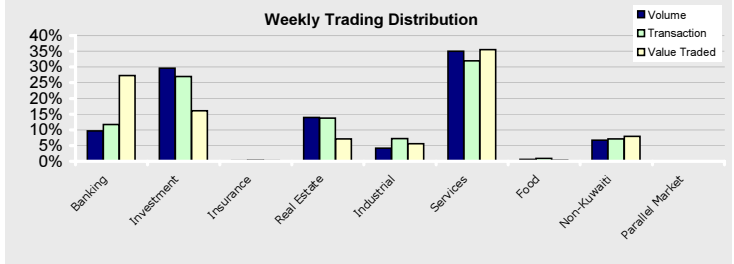
\* Base date is 01/01/1999, Value = 1,000

| Company   | Price | Change (%) | Market Cap (KD Mil) | P/E   | P/B  |
|-----------|-------|------------|---------------------|-------|------|
| ZAIN      | 1.4   | 32.08      | 5,852               | 18.32 | 3.82 |
| NBK       | 1.74  | 1.16       | 4,667               | 15.34 | 2.87 |
| KFIN      | 2.24  | 15.46      | 4,611               | 14.59 | 3.69 |
| CBK       | 1.24  | 1.64       | 1,559               | 12.00 | 3.28 |
| ABK       | 1.06  | 7.07       | 1,392               | 17.35 | 4.24 |
| NIND      | 0.83  | 16.90      | 1,283               | 7.50  | 1.29 |
| GBK       | 1.02  | -3.77      | 1,255               | 10.81 | 2.82 |
| SOLIDEREB | 6.55  | 0.00       | 1,041               | 27.10 | 2.02 |
| KPROJ     | 0.9   | 4.65       | 1,005               | 5.88  | 1.59 |
| AGLTY     | 0.93  | 25.68      | 973                 | 6.65  | 1.38 |



| KSE                       | Current Week | Last week | Change (%) | 30-Week average | Change (%) |
|---------------------------|--------------|-----------|------------|-----------------|------------|
| Trading Vol. (million)    | 2,604.81     | 1,581.35  | 64.72      | 1,541.49        | 68.98      |
| Transactions              | 60,405       | 39,387    | 53.36      | 38,713          | 56.03      |
| Value Traded (KD Million) | 1,308.30     | 684.05    | 91.26      | 695.4           | 88.12      |

| Index           | Last      | Change (%) |        |        |
|-----------------|-----------|------------|--------|--------|
|                 |           | Week       | Month  | YTD    |
| <b>KSE</b>      | 11,543.70 | -3.04      | -6.69  | -8.08  |
| Banking         | 12,730.50 | -1.10      | 0.28   | -11.99 |
| Investment      | 12,744.30 | -6.28      | -9.50  | -20.20 |
| Insurance       | 3,442.30  | -4.86      | -4.02  | 0.02   |
| Real Estate     | 5,583.60  | -2.50      | -10.06 | -4.35  |
| Industrial      | 8,716.50  | 3.12       | 1.65   | 5.54   |
| Services        | 20,651.60 | -4.82      | -9.07  | -2.82  |
| Food            | 4,990.10  | 3.05       | 0.19   | -24.41 |
| Non-Kuwaiti     | 10,584.80 | -2.67      | -8.19  | -3.35  |
| Parallel Market | 1,315.70  | -4.19      | -0.84  | 5.37   |



| Company  | Volume      |          | Price |          |
|----------|-------------|----------|-------|----------|
|          | Shares      | Market % | Last  | % Change |
| ALSAFWA  | 292,300,000 | 11.22    | 100   | -3.85    |
| ZAIN     | 198,705,000 | 7.63     | 1400  | 20.68    |
| ALSAFAT  | 158,540,000 | 6.09     | 260   | -16.13   |
| EKTTITAB | 126,880,000 | 4.87     | 102   | -26.09   |
| GFH.KW   | 115,095,000 | 4.42     | 690   | 1.47     |

**Company News**

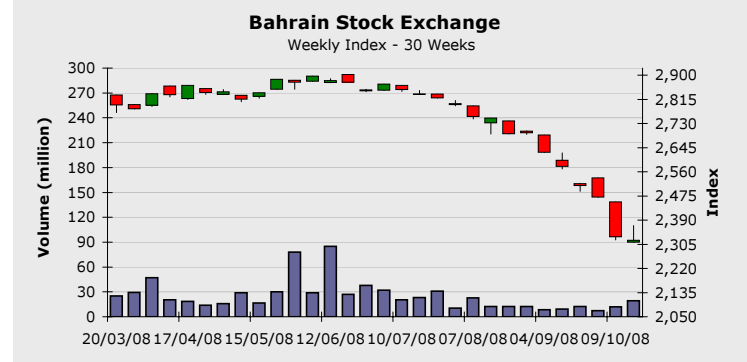
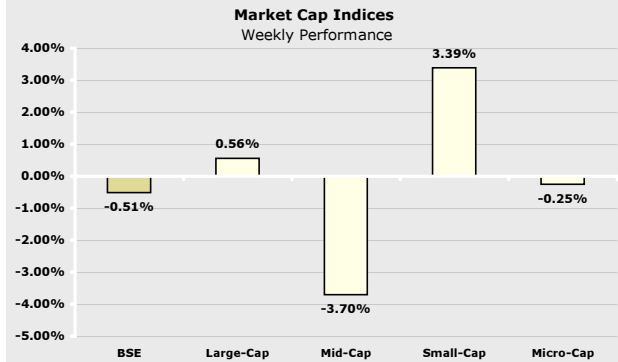
**NAFAIS Holding Co.**  
Net profit announced for the fiscal year ended 30/06/2008, KD 1.14 million, an increase of 51.6%.

| Company   | Last | Price  |          | Volume      |
|-----------|------|--------|----------|-------------|
|           |      | Change | % Change |             |
| INJAZZAT  | 350  | 85     | 32.07    | 33,290,000  |
| TRANSPORT | 660  | 140    | 26.92    | 330,000     |
| MENAHOLD  | 1420 | 280    | 24.56    | 8,082,500   |
| MABANEE   | 1220 | 230    | 23.23    | 15,090,000  |
| ZAIN      | 1400 | 240    | 20.68    | 198,705,000 |

| Company    | Last | Price  |          | Volume      |
|------------|------|--------|----------|-------------|
|            |      | Change | % Change |             |
| IIG        | 100  | -42    | -29.58   | 18,080,000  |
| FIRSTDUBAI | 300  | -125   | -29.42   | 70,000      |
| GRAND      | 86   | -34    | -28.34   | 37,680,000  |
| EKTTITAB   | 102  | -36    | -26.09   | 126,880,000 |
| ASC        | 360  | -125   | -25.78   | 70,000      |

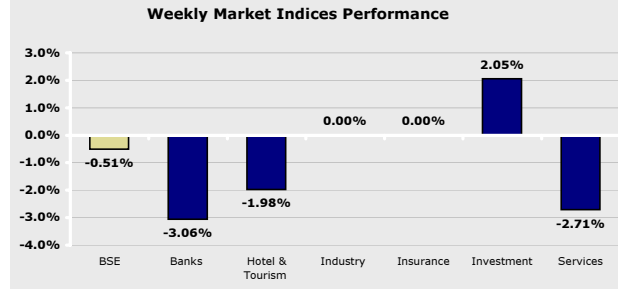
**Bahrain Stock Exchange**

**October 16, 2008**



| Index *    | Last     | Change (%) |        |        |
|------------|----------|------------|--------|--------|
|            |          | Week       | Month  | YTD    |
| Large-Cap  | 1,247.03 | 0.56       | -11.13 | -29.65 |
| Med-Cap    | 6,622.14 | -3.70      | -5.47  | -9.53  |
| Small -Cap | 1,857.07 | 3.39       | -6.12  | -11.12 |
| Micro-Cap  | 2,286.29 | -0.25      | -5.52  | -11.31 |

\* Base date is 01/01/1999, Value = 1,000



| Company    | Price  | Change (%) | Market Cap (BHD Mil) | P/E   | P/B  |
|------------|--------|------------|----------------------|-------|------|
| QTEL.BSE   | 22.93  | 0.00       | 2,522                | 14.09 | 3.18 |
| GLOBAL.BSE | 1.45   | 0.00       | 1,799                | 14.10 | 3.99 |
| AUB        | 0.32   | -7.61      | 1,431                | 10.72 | 1.65 |
| BATELCO    | 0.63   | -3.08      | 907                  | 9.06  | 2.11 |
| BMUSC      | 0.82   | 0.00       | 754                  | 8.22  | 1.25 |
| GFH        | 0.95   | 17.13      | 752                  | 4.86  | 2.23 |
| BARKA      | 1.08   | 6.67       | 751                  | 18.56 | 1.74 |
| ABC        | 0.34   | 0.00       | 688                  | N/M   | 0.85 |
| INVCORP    | 840.83 | 0.00       | 673                  | 11.92 | 1.45 |
| NBB        | 0.74   | -4.52      | 575                  | 12.91 | 2.42 |

| Index           | Last     | Change (%) |        |        |
|-----------------|----------|------------|--------|--------|
|                 |          | Week       | Month  | YTD    |
| BSE             | 2,318.64 | -0.51      | -6.92  | -15.85 |
| Banks           | 2,861.24 | -3.06      | -13.40 | -17.76 |
| Hotel & Tourism | 2,818.38 | -1.98      | -1.98  | 21.74  |
| Industry        | 1,376.77 | 0.00       | 0.00   | -4.29  |
| Insurance       | 2,349.01 | 0.00       | -0.93  | 1.43   |
| Investment      | 2,151.37 | 2.05       | -2.04  | -15.52 |
| Services        | 1,703.45 | -2.71      | -7.57  | -16.14 |

| BASI                       | Current Week | Last week | Change (%) | 30-Week average | Change (%) |
|----------------------------|--------------|-----------|------------|-----------------|------------|
| Trading Vol. (million)     | 19.37        | 12.10     | 60.11      | 14.51           | 33.47      |
| Transactions               | 1,018        | 933       | 9.11       | 516             | 97.23      |
| Value Traded (BHD Million) | 11.13        | 5.87      | 89.73      | 6.32            | 76.05      |

| Company | Volume    |          | Price |          |
|---------|-----------|----------|-------|----------|
|         | Shares    | Market % | Last  | % Change |
| GFH     | 9,322,177 | 48.12    | 2.53  | 9.05     |
| SALAM   | 3,634,494 | 18.76    | 0.18  | 5.26     |
| ITHMR   | 2,576,558 | 13.30    | 0.51  | -7.28    |
| KHCB    | 1,071,200 | 5.53     | 0.27  | -1.46    |
| AUB     | 911,831   | 4.71     | 0.85  | -5.56    |



| Company | Price |        |          | Volume    |
|---------|-------|--------|----------|-----------|
|         | Last  | Change | % Change |           |
| GFH     | 2.53  | 0.21   | 9.05     | 9,322,177 |
| TAMEERK | 1.84  | 0.15   | 8.87     | 332,451   |
| BARKA   | 2.88  | 0.18   | 6.66     | 3,321     |
| SEEF    | 0.18  | 0.21   | 5.88     | 201,899   |
| SALAM   | 0.18  | 0.01   | 5.26     | 3,634,494 |

**Company News**

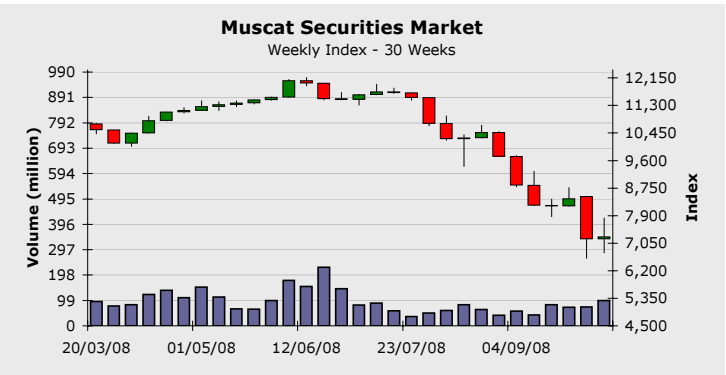
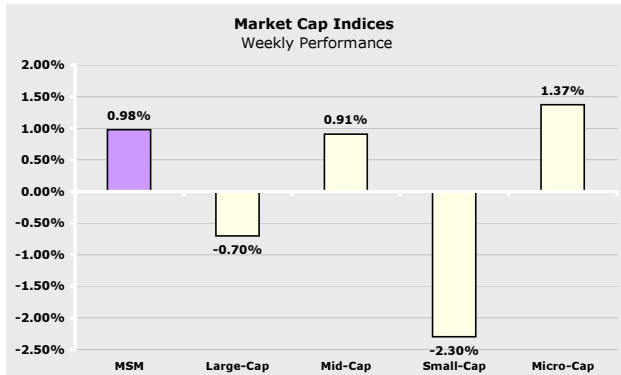
**Bahrain Commercial Facilities Co.**  
Capital increased from BD 12.100.000 million to BD 16.335.000, through right issue at a price of 600 Fils per share.

**Shamel Bank of Bahrain**  
Net profit announced for the 1st half of the year 2008, USD 47.2 million, a decrease of 11.2%.

| Company | Price |        |          | Volume    |
|---------|-------|--------|----------|-----------|
|         | Last  | Change | % Change |           |
| NASS    | 0.31  | -0.14  | -9.77    | 235,000   |
| ITHMR   | 0.51  | -0.04  | -7.28    | 2,576,558 |
| AUB     | 0.85  | -0.05  | -5.56    | 911,831   |
| BMMI    | 0.77  | -0.12  | -4.38    | 22,000    |
| NBB     | 0.74  | -0.03  | -3.90    | 77,580    |

**Muscat Securities Market**

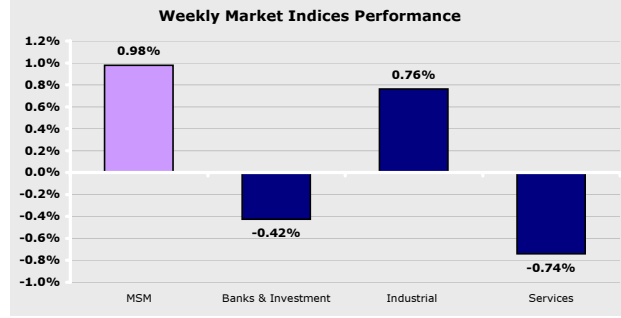
**October 16, 2008**



| Index *    | Last     | Change (%) |        |        |
|------------|----------|------------|--------|--------|
|            |          | Week       | Month  | YTD    |
| Large-Cap  | 2,328.15 | -0.70      | -12.33 | -25.47 |
| Med-Cap    | 4,011.72 | 0.91       | -14.58 | -6.42  |
| Small -Cap | 6,405.13 | -2.30      | -3.79  | -4.41  |
| Micro-Cap  | 9,189.71 | 1.37       | -6.21  | 0.40   |

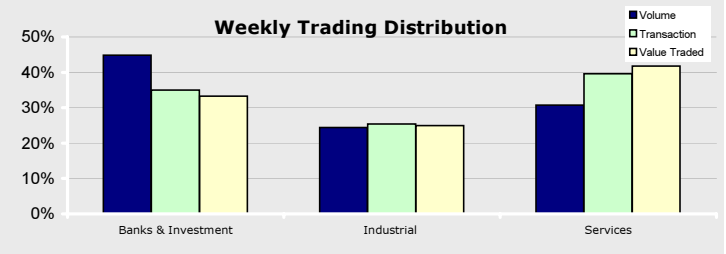
\* Base date is 01/01/1999, Value = 1,000

| Company | Price | Change (%) | Market Cap (RO Mil) | P/E   | P/B  |
|---------|-------|------------|---------------------|-------|------|
| OTEL    | 1.85  | 1.31       | 1,388               | 10.03 | 4.14 |
| BKMB    | 1.02  | -3.41      | 1,098               | 10.77 | 1.54 |
| NBOB    | 0.45  | 11.25      | 481                 | 10.02 | 1.98 |
| RCCI    | 1.60  | -6.98      | 320                 | 8.40  | 3.50 |
| OIBB    | 0.30  | -9.09      | 274                 | 9.01  | 1.69 |
| BKDB    | 0.51  | 17.78      | 271                 | 9.50  | 2.40 |
| GECS    | 1.18  | 7.27       | 248                 | 9.85  | 3.41 |
| RNSS    | 0.91  | 2.26       | 222                 | 9.32  | 1.91 |
| SOMS    | 1.98  | 9.36       | 198                 | 16.22 | 9.62 |
| BKSB    | 0.20  | 11.43      | 195                 | N/M   | 1.98 |



| MSM                       | Current Week | Last week | Change (%) | 30-Week average | Change (%) |
|---------------------------|--------------|-----------|------------|-----------------|------------|
| Trading Vol. (million)    | 98.79        | 73.40     | 34.59      | 91.49           | 7.98       |
| Transactions              | 21,869       | 16,357    | 33.70      | 18,438          | 18.61      |
| Value Traded (RO Million) | 61.11        | 53.72     | 13.76      | 77.65           | -21.30     |

| Index           | Last     | Change (%) |        |        |
|-----------------|----------|------------|--------|--------|
|                 |          | Week       | Month  | YTD    |
| <b>MSM</b>      | 7,248.76 | 0.98       | -8.25  | -19.77 |
| Banks & Inv.    | 9,175.35 | -0.42      | -6.78  | -37.66 |
| Industrial      | 7,061.34 | 0.76       | -12.00 | -46.81 |
| Services & Ins. | 3,332.96 | -0.74      | -10.41 | -36.14 |



| Company | Volume    |          | Price |          |
|---------|-----------|----------|-------|----------|
|         | Shares    | Market % | Last  | % Change |
| AJSS    | 9,965,196 | 10.09    | 0.16  | 5.80     |
| BKMB    | 9,331,133 | 9.45     | 1.02  | -2.21    |
| UFCI    | 8,070,350 | 8.17     | 0.22  | 0.90     |
| OTEL    | 5,762,673 | 5.83     | 1.85  | 7.68     |
| CMII    | 5,553,738 | 5.62     | 0.13  | 6.77     |

**Company News**

**Al Omaniya Financial Services Co.**  
Net profit announced for the 9 months ended 30/09/2008, RO 2.5 million, an increase of 52%.

**Bank Dhofar**  
Net profit announced for the 9 months ended 30/09/2008, RO 22.1 million, an increase of 50.3%.

**Bank Muscat**  
Net profit announced for the 9 months ended 30/09/2008, RO 90.1 million, an increase of 43.9%.

**United Finance Co.**  
Net profit announced for the 9 months ended 30/09/2008, RO 4.71 million, an increase of 82.1%.

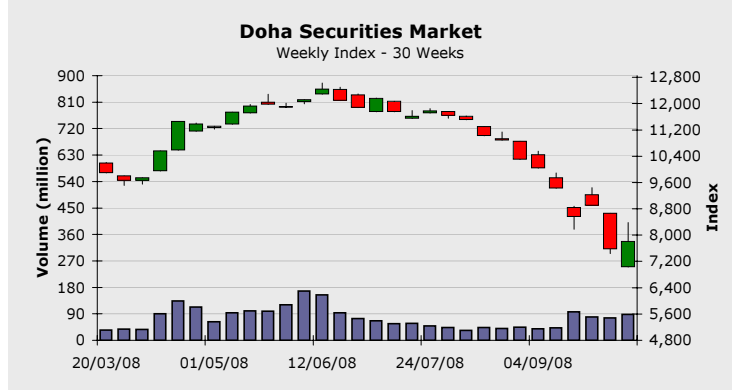
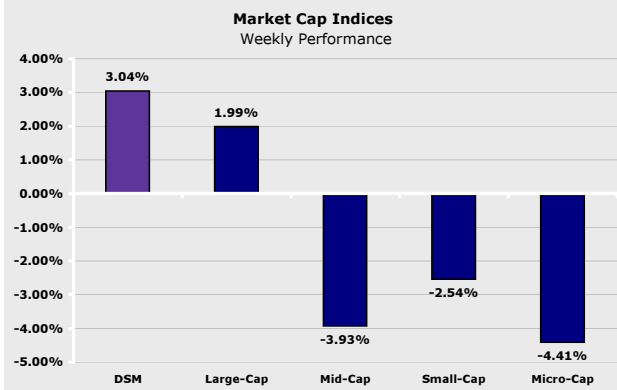
| Company | Price |        |          | Volume    |
|---------|-------|--------|----------|-----------|
|         | Last  | Change | % Change |           |
| NSCI    | 0.13  | 0.03   | 20.95    | 180,850   |
| AACT    | 0.48  | 0.08   | 18.06    | 876,394   |
| GFIC    | 0.17  | 0.02   | 12.08    | 2,259,183 |
| OCCI    | 2.20  | 0.22   | 11.06    | 10        |
| NMWI    | 0.22  | 0.02   | 9.31     | 44,250    |

| Company | Price |        |          | Volume    |
|---------|-------|--------|----------|-----------|
|         | Last  | Change | % Change |           |
| GISI    | 0.19  | -0.04  | -16.96   | 488,112   |
| OCHL    | 0.43  | -0.08  | -15.69   | 329,770   |
| MGCI    | 0.50  | -0.07  | -13.16   | 64,504    |
| OHII    | 0.35  | -0.04  | -11.74   | 70,631    |
| OIBB    | 0.30  | -0.04  | -11.51   | 2,562,515 |

**Doha Securities Market**

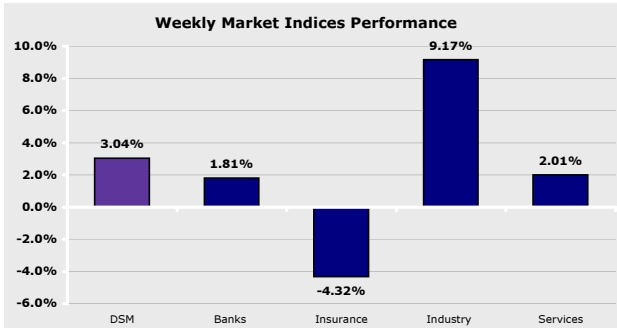
**October 16, 2008**



| Index *    | Last     | Change (%) |        |        |
|------------|----------|------------|--------|--------|
|            |          | Week       | Month  | YTD    |
| Large-Cap  | 4,134.08 | 1.99       | -5.79  | -17.77 |
| Med-Cap    | 9,176.27 | -3.93      | -20.58 | -17.63 |
| Small -Cap | 7,695.71 | -2.54      | -14.82 | -16.62 |
| Micro-Cap  | 3,720.18 | -4.41      | -14.89 | -17.92 |

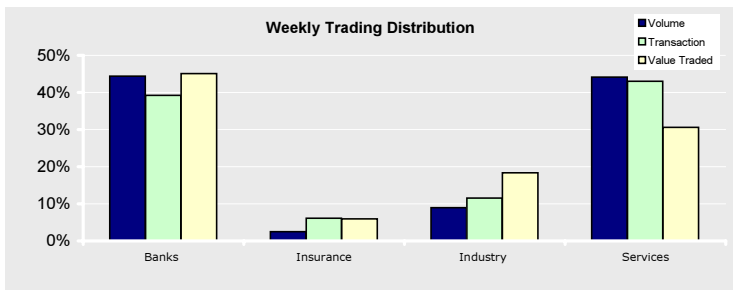
\* Base date is 01/01/1999, Value = 1,000

| Company | Price  | Change (%) | Market Cap (QAR Mil) | P/E   | P/B  |
|---------|--------|------------|----------------------|-------|------|
| IQCD    | 126.00 | 15.81      | 69,300               | 9.20  | 4.24 |
| QNBK    | 159.50 | 6.33       | 38,423               | 12.16 | 2.02 |
| AHCS    | 72.00  | -12.20     | 27,324               | 27.92 | 6.59 |
| ERES    | 50.00  | 23.76      | 22,845               | 26.89 | 4.12 |
| QIBK    | 106.00 | 4.54       | 20,873               | 12.99 | 3.17 |
| QTEL    | 128.70 | 10.95      | 18,876               | 10.95 | 2.48 |
| CBQK    | 82.40  | -0.60      | 16,991               | 9.41  | 2.29 |
| QGTS    | 26.50  | 10.88      | 14,840               | 90.04 | 3.17 |
| BRES    | 47.50  | 1.50       | 12,469               | 20.54 | 2.64 |
| MARK    | 15.70  | 2.61       | 11,775               | 15.17 | 2.34 |



| DSM                        | Current Week | Last week | Change (%) | 30-Week average | Change (%) |
|----------------------------|--------------|-----------|------------|-----------------|------------|
| Trading Vol. (million)     | 88.54        | 75.79     | 16.83      | 75.56           | 17.18      |
| Transactions               | 46,265       | 43,216    | 7.06       | 44,661          | 3.59       |
| Value Traded (QAR Million) | 3,592.34     | 3,462.93  | 3.74       | 3,781.34        | -5.00      |

| Index     | Last      | Change (%) |       |        |
|-----------|-----------|------------|-------|--------|
|           |           | Week       | Month | YTD    |
| DSM       | 7,803.97  | 3.04       | -4.55 | -18.54 |
| Banks     | 11,155.92 | 1.81       | -6.25 | -16.82 |
| Insurance | 6,823.89  | -4.32      | -2.12 | -38.15 |
| Industry  | 7,764.16  | 9.17       | 1.54  | -11.15 |
| Services  | 5,582.26  | 2.01       | -4.87 | -24.88 |



| Company | Volume     |          | Price  |          |
|---------|------------|----------|--------|----------|
|         | Shares     | Market % | Last   | % Change |
| MARK    | 22,246,040 | 25.13    | 15.70  | -3.09    |
| QGTS    | 12,158,726 | 13.74    | 26.50  | 3.11     |
| SIIS    | 5,776,093  | 6.53     | 12.40  | -6.07    |
| QIBK    | 5,317,160  | 6.01     | 106.00 | 0.47     |
| IQCD    | 4,559,149  | 5.15     | 126.00 | 12.50    |

**Company News**

| Company | Price  |        |          | Volume    |
|---------|--------|--------|----------|-----------|
|         | Last   | Change | % Change |           |
| QCFS    | 61.70  | 6.90   | 12.59    | 3,074     |
| IQCD    | 126.00 | 14.00  | 12.50    | 4,559,149 |
| ERES    | 50.00  | 4.00   | 8.69     | 235,190   |
| ZHCD    | 67.20  | 5.10   | 8.21     | 4,141     |
| QNBK    | 159.50 | 11.50  | 7.77     | 632,129   |

| Company | Price  |        |          | Volume    |
|---------|--------|--------|----------|-----------|
|         | Last   | Change | % Change |           |
| DOHI    | 27.70  | -5.30  | -16.07   | 303,545   |
| QATI    | 114.90 | -20.10 | -14.89   | 1,150,413 |
| AKHI    | 52.50  | -8.30  | -13.66   | 272,213   |
| ABQK    | 52.30  | -7.60  | -12.69   | 100,473   |
| AHCS    | 72.00  | -10.00 | -12.20   | 135,996   |

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