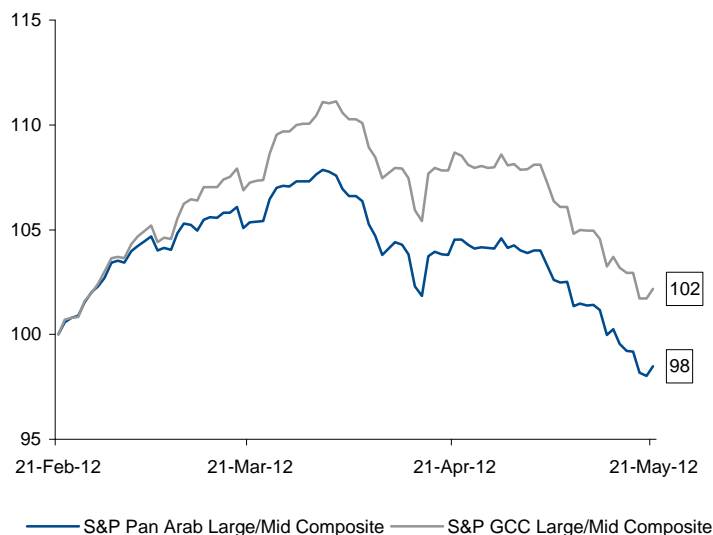
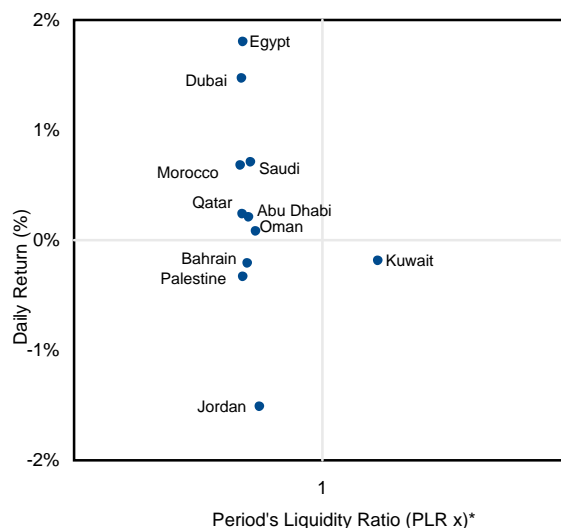


May 22, 2012

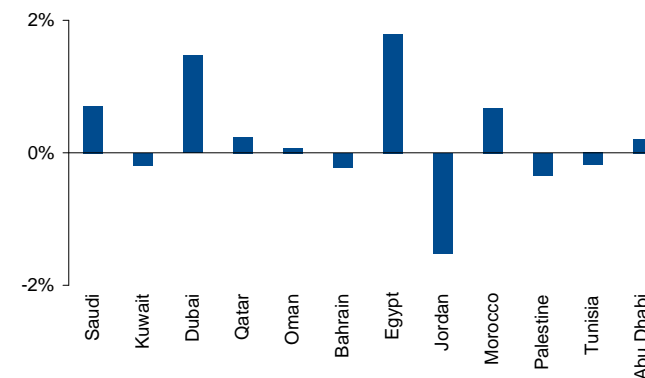
Rebased Performance



Bull/Bear Indicator



Daily Index Performance Snapshot



MENA Best Performers

	Close	% Chg.
National Bank of Umm Al Qaiwain	AED 1.88	9.9%
BMCE	MAD 169.60	6.0%
Ikarus Petroleum Industries Co.	KWD 0.192	5.5%
Al Ahli Bank of Kuwait	KWD 0.590	5.4%
Sorouh Real Estate Co.	AED 1.03	5.1%

MENA Worst Performers

	Close	% Chg.
Credit Rating and Collection Co.	KWD 0.100	-9.1%
Ithmaar Bank	USD 0.16	-8.6%
Housing & Development Bank	EGP 10.79	-7.4%
Kuwait Medical Services Co.	KWD 0.065	-7.1%
Kuwait Foundry Co.	KWD 0.335	-6.9%

MENA Highest Turnover

	Turnover (USD)
Zain - Saudi Arabia (KSA)	187,662,378
Alinma Bank (KSA)	103,058,077
Dar Al Arkan Real Estate Dev. Co. (KSA)	102,506,724
Saudi Basic Industries Corp. (KSA)	99,534,372
Emaar the Economic City (KSA)	45,941,821

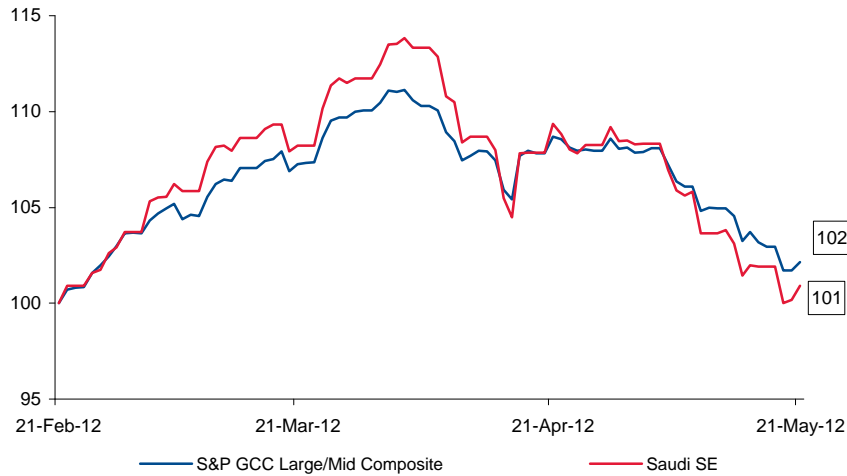
MENA Indices Highlights

Country (Index)	Index Level	% Chg.	YTD	52 Wk High	52 Wk Low	Turnover* USD million	Market Cap.* USD million	Trailing	
								PE*	PB*
Saudi Arabia (Tadawul All Share Index)	7,029	0.7%	9.5%	7,931	5,916	1,814	366,960	11.85	1.85
Kuwait (KSE Weighted Index)	410	-0.2%	1.2%	452	396	116	101,003	17.17	1.49
UAE (ADSM Index)	2,468	0.2%	2.7%	2,775	2,293	66	65,238	8.17	1.01
UAE (DFM Index)	1,488	1.5%	10.0%	1,754	1,301	42	31,357	10.26	0.73
Qatar (Qatar SE)	8,423	0.2%	-4.0%	8,892	8,071	96	126,695	11.46	1.92
Oman (MSM Index)	5,623	0.1%	-1.3%	6,082	5,419	5	17,643	10.08	1.57
Bahrain (BSE Index)	1,146	-0.2%	0.2%	1,366	1,129	0	17,210	9.04	0.88
Egypt (EGX 30)	4,878	1.8%	34.7%	5,628	3,587	57	56,060	9.79	1.35
Jordan (Amman General Index)	1,879	-1.5%	-5.7%	2,192	1,879	9	25,881	12.13	1.48
Morocco (Casa All Shares Index)	9,813	0.7%	-11.7%	12,203	9,747	11	52,531	15.07	2.78
Lebanon (Beirut SE Index)	1,175	0.0%	-0.2%	1,380	1,164	1	10,419	6.24	0.84
Palestine (Al-Quds Index)	455	-0.3%	-4.5%	513	455	0	2,465	8.99	1.08
Tunisia (Tunis SE Index)	5,108	-0.2%	7.3%	5,141	4,091	6	9,900	16.40	1.81

*Please refer to page 18 for more details

SAUDI ARABIA

Rebased Performance



Summary

Tadawul Index (% Chg.)	7,029 (0.7%)
% of stocks trading above 1yr avg. price*	60%
Advance/Decline Ratio*	6.71
52 week High / Low	7,931 / 5,916
Turnover (SAR '000)	6,803,339
Market Cap. (SAR '000)	1,376,209,580

Highest Turnover

	Turnover (SAR)
Zain - Saudi Arabia	703,771,450
Alinma Bank	386,488,399
Dar Al Arkan Real Estate Dev. Co.	384,420,718
Saudi Basic Industries Corp.	373,273,800
Emaar the Economic City	172,291,017

Best Performers

	Close	% Chg.
Yanbu Cement Co.	81.00	3.9%
Med & Gulf Co. Insurance & Reinsuran	30.20	3.4%
Aseer Trading & Manufacturing Co.	18.55	3.3%
Eastern Province Cement Co.	54.50	2.4%
Saudi Cable Co.	17.75	2.3%

Worst Performers

	Close	% Chg.
Saudi Ceramics Co.	90.50	-0.6%
Advanced Petrochemical Co.	25.60	-0.4%
Al Hassan Ghazi Ibrahim Shaker Co.	67.50	-0.4%
Almarai Co.	67.25	-0.4%
Saudi Arabian Fertilizer Co.	177.50	-0.3%

Quotes

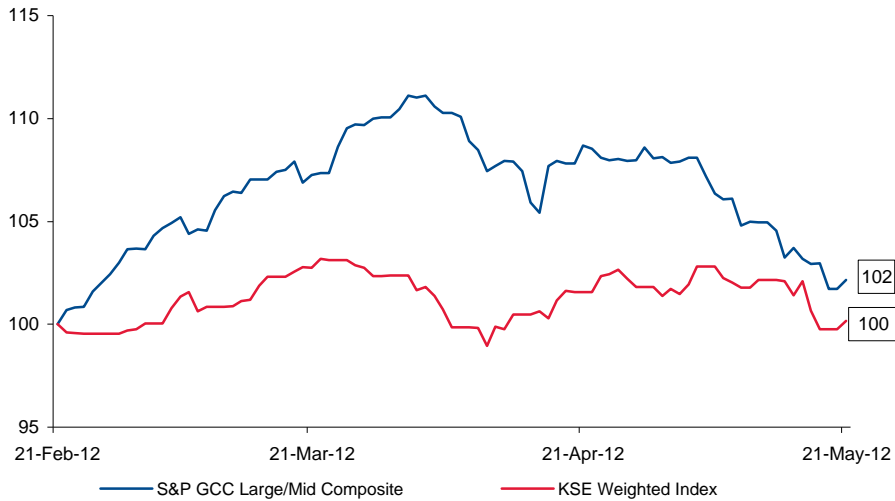
Company Name	Close	Daily			Turnover (SAR '000)	Volume ('000)	52-Week		% Change			Market Cap (SAR '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Advanced Petrochemical Co.	25.60	-0.4%	25.70	25.40	9,760	382	34.00	22.50	-24.7%	3.8%	-8.3%	4,198,272	9.6	2.2
Al Abdullatif Industrial Investment Co.	27.40	0.0%	27.40	27.10	2,183	80	32.00	23.75	-14.4%	3.0%	-2.1%	2,226,250	13.4	2.0
Al Hassan Ghazi Ibrahim Shaker Co.	67.50	-0.4%	68.00	67.50	7,345	109	74.75	58.25	-9.7%	10.2%	5.1%	2,362,500	12.7	4.5
Al Rajhi Bank	72.25	0.4%	72.75	72.00	73,475	1,016	82.75	67.25	-12.7%	4.0%	-4.3%	108,375,000	14.1	3.3
Alinma Bank	13.05	1.2%	13.05	12.90	386,488	29,788	16.25	9.05	-19.7%	39.6%	27.9%	19,575,000	38.3	1.2
Almarai Co.	67.25	-0.4%	67.75	67.00	26,807	399	71.75	48.41	-6.3%	17.5%	24.4%	26,900,000	23.5	3.7
Arab National Bank	29.00	0.7%	29.00	28.70	1,447	50	33.70	26.60	-13.9%	5.5%	-11.0%	24,650,000	11.0	1.5
Arabian Cement Co.	56.50	0.9%	57.00	55.50	14,044	250	61.00	38.00	-7.4%	25.8%	25.8%	4,520,000	10.3	1.6
Aseer Trading & Manufacturing Co.	18.55	3.3%	18.80	18.00	36,689	1,986	23.50	11.25	-21.1%	18.9%	31.6%	2,344,514	22.5	0.9
Astra Industrial Grp.	39.20	1.3%	39.20	38.60	1,868	48	44.60	30.60	-12.1%	11.4%	11.0%	2,905,412	11.6	1.6
Bank AlBilad	26.70	1.9%	26.90	26.30	17,586	662	32.90	17.20	-18.8%	34.5%	38.7%	8,010,000	19.5	2.0
Bank Al Jazira	24.60	0.4%	24.70	24.40	11,422	465	31.90	15.75	-22.9%	45.1%	25.2%	7,380,000	27.2	1.5
Banque Saudi Fransi	36.00	1.4%	36.00	35.30	3,694	104	40.00	30.00	-10.0%	6.9%	-7.4%	32,544,644	10.9	1.6
Dar Al Arkan Real Estate Dev. Co.	10.95	1.4%	10.95	10.70	384,421	35,563	13.85	6.05	-20.9%	51.0%	20.3%	11,826,000	10.7	0.8
Eastern Province Cement Co.	54.50	2.4%	54.50	53.00	2,486	46	70.50	46.00	-22.7%	-1.8%	13.3%	4,687,000	12.2	2.4
Emaar the Economic City	10.85	1.9%	10.85	10.60	172,291	16,090	13.60	6.20	-20.2%	47.6%	49.7%	9,222,500	nfm	1.2
Etihad Etisalat Co.	66.00	0.4%	66.00	65.50	19,302	294	69.25	50.00	-4.7%	25.7%	25.1%	46,200,000	8.7	2.5
Fawaz Abdulaziz Alhokair and Co.	81.25	1.6%	81.50	80.00	1,063	13	87.00	45.50	-6.6%	26.0%	68.2%	5,687,500	12.7	4.1
Herfy Food Services Co.	86.25	0.3%	86.50	85.50	1,172	14	95.50	72.25	-9.7%	0.9%	10.5%	2,587,500	16.7	5.4
Jabal Omar Development Co.	19.30	1.1%	19.30	19.00	63,207	3,299	22.90	11.10	-15.7%	58.8%	29.8%	17,937,420	nfm	2.0
Jarir Marketing Co.	152.00	0.0%	152.50	151.75	1,810	12	165.00	108.67	-7.9%	9.2%	36.9%	9,120,000	16.9	9.4

* Please refer to page 18 for more details

Company Name	Close	Daily			Turnover (SAR '000)	Volume ('000)	52-Week		% Change			Market Cap (SAR '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Kingdom Holding Co.	11.05	0.5%	11.10	11.00	4,482	406	13.10	7.05	-15.6%	24.9%	27.7%	40,949,999	nmf	1.5
Makkah Construction & Dev. Co.	38.90	0.0%	39.10	38.90	1,186	30	39.90	30.40	-2.5%	11.1%	23.5%	6,411,352	19.9	1.6
Med & Gulf Co. Insurance & Reinsurance	30.20	3.4%	31.00	29.20	7,026	234	37.20	24.25	-18.8%	7.9%	1.0%	2,416,000	8.6	2.3
Zain - Saudi Arabia	9.10	2.3%	9.35	9.00	703,771	77,105	11.50	5.25	-20.9%	64.0%	26.4%	12,740,000	nmf	3.3
Mohammad Al Mojil Grp.	14.15	1.1%	14.25	14.00	46,741	3,312	25.80	13.90	-45.2%	-41.8%	-43.6%	1,768,750	nmf	3.3
National Industrialization Co.	32.90	0.6%	33.20	32.80	36,209	1,097	50.75	32.60	-35.2%	-19.2%	-19.2%	18,339,397	7.7	1.6
National Petrochemical Co.	23.95	-0.2%	24.20	23.70	6,268	262	26.40	18.55	-9.3%	16.8%	4.4%	11,496,000	nmf	2.5
Qassim Cement Co.	78.50	0.6%	78.50	77.75	1,322	17	92.00	63.50	-14.7%	7.9%	18.5%	7,065,000	12.5	3.9
Rabigh Refining & Petrochemical Co.	21.15	0.5%	21.20	21.00	11,394	540	28.20	21.00	-25.0%	-9.0%	-25.0%	18,527,400	nmf	2.3
Riyad Bank	23.60	-0.2%	23.70	23.50	9,729	413	26.90	23.10	-12.3%	1.3%	-7.5%	35,400,000	10.7	1.2
SABB	35.00	1.7%	35.00	34.40	4,458	128	37.00	27.75	0.0%	14.6%	4.2%	35,000,000	11.7	2.0
Sahara Petrochemical Co.	15.15	0.7%	15.20	15.00	24,275	1,607	22.83	14.40	-33.6%	-2.3%	-24.4%	6,647,744	18.8	1.3
Samba Financial Grp.	47.20	-0.2%	47.40	47.00	11,135	236	56.75	42.40	-16.8%	1.3%	-13.0%	42,480,000	9.8	1.5
Saudi Arabian Amiantit Co.	17.10	1.2%	17.15	16.80	15,031	883	21.85	14.15	-21.7%	6.2%	-6.8%	1,975,050	13.0	1.3
Saudi Arabian Fertilizer Co.	177.50	-0.3%	178.25	177.25	18,204	102	200.00	165.00	-11.3%	0.9%	-0.8%	44,375,000	10.9	4.9
Saudi Arabian Mining Co.	30.30	0.0%	30.50	30.10	25,881	853	37.50	24.25	-19.2%	19.8%	10.6%	28,027,500	45.5	1.6
Saudi Basic Industries Corp.	94.25	0.5%	94.75	94.00	373,274	3,958	109.75	87.75	-14.1%	-2.1%	-12.5%	282,750,000	9.8	1.9
Saudi Cable Co.	17.75	2.3%	18.00	17.35	99,722	5,653	22.50	11.65	-21.1%	27.2%	14.1%	1,349,000	nmf	1.3
Saudi Cement Co.	89.00	0.9%	89.50	87.00	9,092	103	98.00	57.25	-9.2%	23.6%	44.1%	13,617,000	14.4	4.7
Saudi Ceramics Co.	90.50	-0.6%	91.75	90.50	1,669	18	161.50	89.75	-44.0%	-39.3%	-33.8%	3,393,750	14.5	2.8
Saudi Chemical Co.	39.60	0.3%	39.70	39.40	17,339	438	47.70	36.40	-17.0%	0.8%	-13.2%	2,504,304	9.3	1.7
Saudi Electricity Co.	13.15	0.4%	13.15	13.05	21,646	1,652	16.30	12.85	-19.3%	-5.4%	-5.1%	54,790,709	22.7	1.1
Saudi Hollandi Bank	27.10	1.5%	27.10	26.70	401	15	29.30	21.42	-7.5%	9.1%	7.7%	10,755,990	9.9	1.5
Saudi Hotels & Resort Areas Co.	27.30	0.4%	27.40	27.20	1,065	39	30.50	18.01	-10.5%	21.4%	34.6%	2,730,000	12.8	1.5
Saudi Industrial Investment Grp.	23.15	0.7%	23.15	22.55	28,203	1,237	25.30	18.55	-8.5%	21.8%	-4.9%	10,417,500	21.0	1.7
Saudi Intl. Petrochemical Co.	20.05	1.0%	20.05	19.85	16,377	820	24.45	17.75	-18.0%	1.8%	-5.6%	7,351,667	10.0	1.4
Saudi Kayan Petrochemical Co.	16.30	0.0%	16.40	16.25	57,428	3,522	21.30	15.50	-23.5%	-6.3%	-10.7%	24,450,000	nmf	1.6
Saudi Pharma. Ind.& Med. Appl.	43.50	1.6%	43.50	43.00	3,801	88	50.50	37.00	-13.9%	7.9%	11.8%	3,412,031	15.4	0.9
Saudi Real Estate Co.	27.50	1.1%	27.70	27.30	4,458	162	32.00	21.80	-14.1%	5.0%	9.6%	3,300,000	20.9	1.0
Saudi Telecom Co.	40.10	-0.3%	40.30	40.00	18,778	468	42.60	33.00	-5.9%	18.6%	10.8%	80,200,000	9.3	1.6
Savola Group Co.	35.40	1.4%	35.50	34.80	12,628	358	35.50	23.70	-0.3%	23.3%	28.7%	17,700,000	13.9	2.1
Southern Province Cement Co.	98.75	0.0%	98.75	98.00	305	3	106.75	70.00	-7.5%	14.8%	41.1%	13,825,000	14.5	5.7
Tabuk Cement Co.	24.45	0.4%	24.45	24.25	1,446	59	27.20	20.85	-10.1%	8.4%	5.6%	2,200,500	15.2	2.0
Taiba Holding Co.	22.00	0.5%	22.20	21.75	9,631	439	26.30	15.95	-16.4%	14.3%	29.8%	3,300,000	7.1	1.0
The Co. for Cooperative Insurance	49.30	1.2%	49.30	48.50	2,045	42	65.75	46.80	-25.0%	-4.7%	-24.7%	3,697,500	9.7	2.0
The National Shipping Co.	16.55	1.2%	16.60	16.35	26,116	1,585	19.05	10.80	-13.1%	36.2%	11.8%	5,213,250	13.4	1.0
Saudi Investment Bank	17.00	1.2%	17.05	16.95	775	46	21.00	15.55	-19.0%	5.3%	-10.5%	9,350,000	13.1	1.1
Yamama Saudi Cement Co.	48.50	1.7%	48.50	47.60	10,847	225	83.25	47.40	-41.7%	-30.7%	-20.5%	9,821,250	11.7	2.8
Yanbu Cement Co.	81.00	3.9%	82.00	78.00	9,990	125	81.00	51.50	0.0%	18.2%	57.3%	8,505,000	14.8	3.1
Yanbu National Petrochemicals Co.	47.10	0.6%	47.10	46.80	22,874	488	56.25	41.60	-16.3%	7.0%	-3.7%	26,493,750	8.3	2.4
Zamil Industrial Investment Co.	28.20	1.1%	28.20	27.80	2,003	71	34.50	25.50	-18.3%	-3.4%	-15.8%	1,692,000	10.9	1.2

KUWAIT

Rebased Performance



Summary

KSE General Index (% Chg.)	6,415 (-0.1%)
KSE Weighted Index (% Chg.)	410 (-0.2%)
% of stocks trading above 1yr avg. price*	53%
Advance/Decline Ratio*	0.68
KSE General Index 52 week High / Low	6,492 / 5,694
KSE Weighted Index 52 week High / Low	452 / 396
Turnover (KWD '000)	32,429
Market Cap. (KWD '000)	28,210,181

Highest Turnover

	Turnover (KWD)
Tamdeen Real Estate Co.	2,869,181
International Finance Co.	2,835,591
Kuwait Finance House	1,923,051
Al Ahli Bank of Kuwait	1,825,460
Agility	1,260,638

Best Performers

	Close	% Chg.
Ikarus Petroleum Industries Co.	0.192	5.5%
Al Ahli Bank of Kuwait	0.590	5.4%
ACICO Industries Company	0.248	2.5%
Agility	0.415	2.5%
Commercial Facilities Co.	0.270	1.9%

Worst Performers

	Close	% Chg.
Credit Rating and Collection Co.	0.100	-9.1%
Kuwait Medical Services Co.	0.065	-7.1%
Kuwait Foundry Co.	0.335	-6.9%
Coast Inv. and Dev. Co.	0.053	-5.4%
Kuwait Pipe Industries & Oil Services C	0.110	-5.2%

Quotes

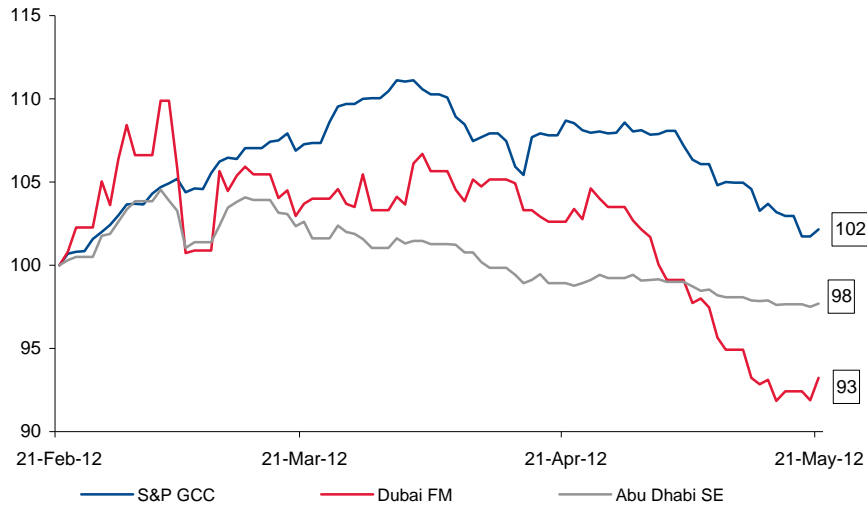
Company Name	Close	Daily			Turnover (KWD '000)	Volume ('000)	52-Week		% Change			Market Cap. (KWD '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
ACICO Industries Company	0.248	2.5%	0.250	0.242	22	89	0.263	0.178	-5.7%	22.2%	-7.5%	61,699	23.4	0.8
Advanced Technology Company	0.810	-	-	-	-	-	0.810	0.590	0.0%	26.6%	37.3%	121,500	33.4	3.4
Agility	0.415	2.5%	0.420	0.405	1,261	3,071	0.430	0.248	-3.5%	10.7%	9.2%	434,437	16.4	0.5
Al Ahli Bank of Kuwait	0.590	5.4%	0.590	0.590	1,825	3,094	0.650	0.560	-9.2%	-6.2%	-10.2%	892,811	19.6	1.8
Al Safat Inv. Co.	0.148	-	-	-	-	-	0.148	0.061	0.0%	97.3%	74.1%	114,402	nmf	1.9
Al Themar Intl. Holding Co.	0.086	-	-	-	-	-	0.104	0.079	-17.3%	-5.5%	-15.7%	87,075	nmf	1.0
Al Ahleia Insurance Co.	0.440	-	-	-	-	-	0.514	0.429	-14.4%	-11.1%	5.0%	83,394	9.6	1.0
Alafco Aviation Lease and Fin. Co.	0.295	0.0%	0.295	0.290	173	590	0.355	0.280	-16.9%	-6.3%	-15.7%	230,033	5.8	1.5
AREF Energy Holding Co.	0.124	-3.1%	0.124	0.122	3	29	0.132	0.085	-6.1%	17.0%	6.9%	93,000	nmf	1.4
Boubyan Bank	0.610	0.0%	0.610	0.600	127	211	0.610	0.530	0.0%	3.4%	1.7%	1,066,424	nmf	4.4
Boubyan Petrochemical Co.	0.610	0.0%	0.610	0.600	229	381	0.630	0.530	-3.2%	8.9%	7.0%	295,911	33.8	1.2
Burgan Bank	0.415	0.0%	0.415	0.405	350	853	0.514	0.410	-19.3%	-8.2%	-17.8%	641,161	11.4	1.4
Burgan Co. for Well Drilling	0.226	1.8%	0.232	0.212	2	9	0.415	0.198	-45.5%	6.6%	-46.2%	47,375	32.3	0.9
Coast Inv. and Dev. Co.	0.053	-5.4%	0.055	0.053	24	443	0.087	0.048	-39.1%	-1.9%	-32.9%	33,141	8.0	0.6
Combined Grp Contracting Co.	1.420	-2.7%	1.420	1.420	9	7	1.745	1.182	-18.6%	-1.1%	-19.5%	150,937	15.2	3.8
Commercial Bank of Kuwait	0.780	-3.7%	0.780	0.770	0	0	0.920	0.700	-15.2%	-1.3%	-15.2%	992,177	nmf	1.9
Commercial Facilities Co.	0.270	1.9%	0.270	0.265	4	17	0.365	0.255	-26.0%	3.8%	-25.0%	144,926	10.2	0.9
Contracting and Marine Services Co.	0.146	-	-	-	-	-	0.265	0.134	-44.9%	-34.2%	-38.1%	30,348	18.4	0.7
Credit Rating and Collection Co.	0.100	-9.1%	0.100	0.100	1	10	0.160	0.100	-37.5%	-28.6%	-37.5%	16,500	nmf	0.9
Global Investment House	0.116	-	-	-	-	-	0.116	0.019	0.0%	136.7%	146.8%	152,242	nmf	8.3
Gulf Bank	0.415	0.0%	0.415	0.410	266	648	0.533	0.415	-22.1%	-14.6%	-22.1%	1,092,731	38.7	2.5

* Please refer to page 18 for more details

Company Name	Close	Daily			Turnover (KWD '000)	Volume ('000)	52-Week		% Change			Market Cap. (KWD '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Gulf Cable and Electrical Industries Co.	1.320	-1.5%	1.34	1.32	16	12	1.600	1.240	-17.5%	-7.0%	-16.5%	277,109	9.1	45.0
Gulf Insurance Co.	0.495	1.0%	0.50	0.50	2	4	0.610	0.490	-18.9%	-11.6%	-8.3%	88,176	12.4	1.3
Heavy Eng. Industries & Shipbuilding Co.	0.255	-	-	-	-	-	0.360	0.250	-29.2%	-25.0%	-28.2%	41,689	11.5	1.3
IFA Hotels & Resorts	0.395	-	-	-	-	-	0.495	0.285	-20.2%	-16.8%	-2.5%	179,283	nmf	3.7
Ikarus Petroleum Industries Co.	0.192	5.5%	0.19	0.19	0	0	0.214	0.142	-10.3%	12.9%	35.2%	144,000	17.1	1.0
Independent Petroleum Grp.	0.340	-	-	-	-	-	0.455	0.295	-25.3%	-1.4%	-19.0%	51,765	nmf	0.7
International Finance Co.	0.104	0.0%	0.11	0.10	2,836	27,194	0.162	0.096	-35.8%	2.0%	-53.2%	83,500	nmf	0.7
Jazeera Airways	0.425	1.2%	0.43	0.43	0	0	0.485	0.182	-12.4%	-6.6%	133.5%	102,850	9.6	3.8
KIPCO Asset Management Co.	0.234	-	-	-	-	-	0.315	0.226	-25.7%	-4.1%	-13.3%	61,613	nmf	0.8
Kuwait Cement Co.	0.420	-1.2%	0.43	0.42	21	50	0.600	0.415	-30.0%	-8.7%	-30.0%	267,815	18.8	1.8
Kuwait Finance House	0.700	1.5%	0.71	0.68	1,923	2,765	0.963	0.690	-27.3%	-16.0%	-25.8%	2,032,915	26.1	1.6
Kuwait Food Co.	1.320	-1.5%	1.32	1.32	36	28	1.620	1.320	-18.5%	-10.8%	-15.4%	530,643	11.0	1.9
Kuwait Foundry Co.	0.335	-6.9%	0.35	0.34	6	17	0.536	0.315	-37.5%	-19.9%	-38.5%	49,096	nmf	1.0
Kuwait International Bank	0.270	0.0%	0.27	0.27	65	242	0.340	0.236	-20.6%	5.9%	-20.6%	280,078	23.6	1.4
Kuwait Medical Services Co.	0.065	-7.1%	0.07	0.07	0	0	0.080	0.055	-18.8%	0.0%	0.0%	4,955	46.9	0.4
Kuwait National Cinema Co.	1.000	1.0%	1.00	1.00	1	1	1.520	0.780	-34.2%	1.0%	-2.0%	101,063	18.4	2.1
Kuwait Pipe Industries & Oil Services Co.	0.110	-5.2%	0.11	0.11	111	993	0.200	0.110	-45.0%	-15.4%	-42.7%	24,786	nmf	1.2
Kuwait Portland Cement Co.	0.870	1.2%	0.87	0.85	31	37	1.240	0.660	-29.8%	22.5%	-27.5%	79,087	31.2	1.2
Kuwait Projects Co. (Holding)	0.325	0.0%	0.33	0.32	47	146	0.381	0.281	-14.7%	12.1%	-14.7%	434,387	14.3	0.7
Livestock Transport & Trading Co.	0.315	-	-	-	-	-	0.315	0.182	0.0%	41.9%	16.7%	68,226	nmf	1.6
Mabane Co.	0.990	-1.0%	1.00	0.99	691	697	1.020	0.709	-2.9%	26.6%	23.8%	605,077	28.8	4.0
Mena Holding	0.425	-	-	-	-	-	0.425	0.425	0.0%	1187.9%	1187.9%	280,500	30.2	1.7
Mobile Telecommunications Co.	0.710	1.4%	0.71	0.70	939	1,337	1.080	0.690	-34.3%	-21.1%	-33.0%	3,058,350	10.7	1.6
National Bank of Kuwait	1.040	-1.9%	1.06	1.04	874	828	1.109	0.909	-6.2%	2.2%	-6.2%	4,527,638	14.9	2.0
National Industries Co.	0.285	-3.4%	0.29	0.29	0	1	0.325	0.260	-12.3%	1.8%	-16.2%	98,273	23.2	1.3
National Industries Grp. Holding	0.228	0.9%	0.23	0.22	968	4,267	0.275	0.192	-17.1%	-12.3%	-17.1%	295,283	nmf	0.8
National Investments Company	0.140	-1.4%	0.14	0.14	73	520	0.260	0.140	-46.2%	-18.6%	-46.2%	122,670	nmf	0.7
Wataniya	2.260	-0.9%	2.28	2.24	524	230	2.480	1.880	-8.9%	16.5%	11.9%	1,139,114	10.8	1.4
National Real Estate Co.	0.132	-1.5%	0.14	0.13	130	971	0.168	0.056	-21.4%	3.1%	26.9%	107,474	nmf	0.6
Oula Fuel Marketing Co.	0.280	-3.5%	0.29	0.28	29	102	0.360	0.242	-22.2%	-6.7%	-17.6%	96,932	23.9	2.3
Qurain Petrochemicals Industries Co.	0.218	-0.9%	0.22	0.22	214	984	0.226	0.186	-3.5%	1.9%	9.0%	239,800	13.3	1.2
Salhia Real Estate Co.	0.248	1.6%	0.25	0.25	48	195	0.248	0.200	0.0%	19.2%	13.8%	127,155	17.7	1.0
Al Soor Fuel Marketing Co.	0.214	-	-	-	-	-	0.290	0.212	-26.2%	-17.7%	-20.1%	70,580	14.5	1.7
Sultan Center Food Products Co.	0.104	-1.9%	0.11	0.10	380	3,707	0.136	0.093	-23.5%	-13.3%	-11.9%	60,198	nmf	1.6
Tamdeen Investment Co.	0.184	-1.1%	0.18	0.18	1	7	0.200	0.148	-8.0%	17.9%	-2.1%	57,380	18.4	0.6
Tamdeen Real Estate Co.	0.230	-0.9%	0.23	0.23	2,869	12,428	0.270	0.216	-14.8%	0.0%	-8.0%	85,818	22.4	0.9
The Commercial Real Estate Co.	0.084	-1.2%	0.09	0.08	23	273	0.097	0.067	-13.4%	9.1%	23.5%	154,124	16.4	0.6
The Securities House	0.170	-	-	-	-	-	0.170	0.170	0.0%	30.8%	30.8%	115,600	nmf	9.1
United Real Estate Co.	0.108	0.0%	0.11	0.11	15	141	0.118	0.077	-8.5%	8.0%	5.9%	128,301	12.7	0.7

UAE

Rebased Performance



Summary

Dubai Financial Mkt. Index (% Chg.)	1,488 (1.5%)
Abu Dhabi SE Index (% Chg.)	2,468 (0.2%)
% of stocks trading above 1yr avg. price*	33%
Advance/Decline Ratio*	4.50
DFM Index 52 week High / Low	1,754 / 1,301
Abu Dhabi SE Index 52 week High / Low	2,775 / 2,293
Turnover (AED '000)	396,746
Market Cap. (AED '000)	382,267,549

Highest Turnover

	Turnover (AED)
First Gulf Bank	146,201,567
ALDAR Properties	32,418,696
Sorouh Real Estate Co.	30,411,176
Emaar Properties	24,955,162
Tamweel	21,891,639

Best Performers

	Close	% Chg.
National Bank of Umm Al Qaiwain	1.88	9.9%
Sorouh Real Estate Co.	1.03	5.1%
ALDAR Properties	1.07	4.9%
Gulf General Investment Co.	0.30	3.8%
Waha Capital	0.57	3.6%

Worst Performers

	Close	% Chg.
Bank of Sharjah	1.45	-5.2%
Sharjah Islamic Bank	0.86	-2.3%
Abu Dhabi National Energy Co.	1.17	-0.9%
Emirates NBD	2.72	-0.7%
Abu Dhabi Commercial Bank	3.10	-0.6%

Quotes

Company Name	Close	Daily			Turnover (AED '000)	Volume ('000)	52-Week		% Change			Market Cap. (AED '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Abu Dhabi Commercial Bank	3.10	-0.6%	3.10	3.09	3,460	1,116	3.32	2.69	-6.6%	11.5%	9.5%	17,346,352	5.3	0.8
Abu Dhabi Islamic Bank	3.10	0.3%	3.15	3.05	58	19	3.55	2.92	-12.7%	-1.9%	0.3%	7,330,588	6.3	1.1
Abu Dhabi National Energy Co.	1.17	-0.9%	1.18	1.16	177	151	1.36	1.14	-14.0%	-2.5%	-6.4%	7,283,250	7.0	0.8
Abu Dhabi National Hotels	2.00	-	-	-	-	-	2.80	1.98	-28.6%	-9.1%	-28.1%	2,000,000	8.5	0.2
Abu Dhabi National Insurance Co.	5.25	-	-	-	-	-	6.25	5.20	-16.0%	-12.5%	-13.9%	1,968,750	11.8	1.0
Agthia Group	2.03	0.5%	2.04	2.03	46	22	2.15	1.61	-5.6%	18.0%	-0.5%	1,218,000	13.4	1.1
Air Arabia	0.60	0.8%	0.60	0.59	2,187	3,645	0.76	0.57	-20.0%	3.1%	-17.5%	2,818,687	10.3	0.5
Al Buhaira National Insurance Co.	8.50	-	-	-	-	-	8.90	8.10	-4.5%	0.0%	-5.6%	2,125,000	nmf	3.4
Al Sagr National Insurance Co.	4.55	-	-	-	-	-	4.55	4.55	0.0%	0.0%	0.0%	1,046,500	nmf	1.8
ALDAR Properties	1.07	4.9%	1.09	1.03	32,419	30,394	1.45	0.76	-26.2%	16.3%	-25.7%	4,371,088	4.7	0.6
Amlak Finance	1.02	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	1,530,000	nmf	1.1
Arabtec Holding	2.90	1.4%	2.93	2.88	16,164	5,561	3.46	1.18	-16.1%	91.5%	125.5%	4,552,275	14.6	1.5
Aramex	1.80	1.7%	1.80	1.76	1,087	608	1.96	1.69	-8.2%	0.0%	-3.2%	2,635,380	11.8	1.4
Arkan Building Materials Co.	0.80	2.6%	0.82	0.80	491	612	1.45	0.71	-44.8%	-20.8%	-42.0%	1,400,000	nmf	0.9
Bank of Sharjah	1.45	-5.2%	1.46	1.45	47	33	1.96	1.53	-26.0%	-26.0%	-9.4%	3,045,000	14.6	0.8
Commercial Bank International	1.00	-	-	-	-	-	1.02	0.70	-2.0%	25.0%	2.0%	1,407,016	14.1	0.8
Commercial Bank of Dubai	2.75	-	-	-	-	-	3.24	2.67	-15.1%	-0.4%	-3.7%	5,605,468	7.0	0.9
Dana Gas	0.40	2.6%	0.41	0.39	3,602	8,968	0.66	0.34	-39.4%	-11.1%	-39.4%	2,640,801	4.3	0.3
Depa**	0.45	-	-	-	-	-	0.57	0.34	-21.1%	7.1%	-19.6%	276,627	18.7	0.6
Deyaar Development Co.	0.31	2.7%	0.31	0.29	2,191	7,317	0.46	0.20	-33.0%	43.2%	-1.9%	1,762,290	nmf	0.5
DP World**	10.20	0.0%	10.20	10.10	1,574	155	13.90	9.50	-26.6%	5.3%	-26.6%	8,466,000	42.6	1.1

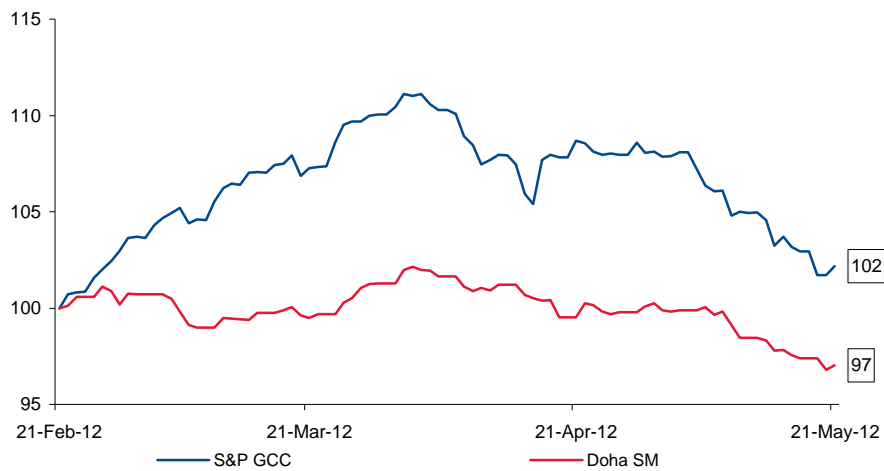
* Please refer to page 18 for more details

Company Name	Close	Daily			Turnover (AED '000)	Volume ('000)	52-Week		% Change			Market Cap. (AED '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Drake and Scull International	0.81	1.0%	0.82	0.80	1,571	1,940	1.05	0.76	-23.0%	2.5%	-23.8%	1,847,627	10.2	0.7
Dubai Financial Market	0.97	1.8%	0.98	0.96	12,128	12,480	1.31	0.68	-25.8%	15.7%	-22.9%	7,776,000	nmf	1.0
Dubai Islamic Bank	1.90	0.5%	1.91	1.89	3,092	1,626	2.26	1.88	-15.9%	-2.1%	-11.2%	7,214,403	4.6	0.8
Emaar Properties	2.95	2.4%	2.96	2.88	24,955	8,527	3.30	2.41	-10.6%	14.8%	-6.9%	17,969,154	9.1	0.6
du	3.02	1.3%	3.04	3.00	3,059	1,011	3.63	2.80	-16.8%	4.5%	-7.6%	13,805,714	11.3	2.4
Emirates Islamic Bank	0.79	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	1,920,033	nmf	0.8
Emirates NBD	2.72	-0.7%	2.75	2.71	758	279	4.63	2.65	-41.3%	-7.5%	-29.4%	15,117,147	8.6	0.4
Etisalat	8.80	0.2%	8.85	8.75	14,270	1,622	11.20	8.57	-21.4%	-3.6%	-14.6%	69,574,032	11.9	1.8
Finance House	3.15	-	-	-	-	-	3.95	3.12	-20.3%	-7.4%	-16.0%	952,875	14.7	1.9
First Gulf Bank	8.67	0.2%	8.72	8.63	146,202	16,861	10.75	6.98	-19.3%	12.2%	-6.3%	26,010,000	6.9	1.0
Fujairah Cement Industries	0.90	-	-	-	-	-	1.12	0.78	-19.6%	-14.3%	-17.4%	320,279	nmf	0.4
Gulf Cement Co.	1.26	-	-	-	-	-	1.44	0.67	-12.5%	77.5%	-0.8%	1,034,582	nmf	0.8
Gulf General Investment Co.	0.30	3.8%	0.31	0.27	23	78	0.41	0.20	-25.9%	44.8%	-12.4%	544,565	nmf	0.4
Gulf Medical Projects Co.	1.93	-	-	-	-	-	1.99	1.30	-3.0%	-3.0%	37.9%	1,165,238	12.6	1.7
Gulf Pharmaceutical Industries	3.00	-	-	-	-	-	3.10	1.86	-3.2%	48.0%	60.2%	2,354,060	13.3	1.4
InvestBank	1.60	-	-	-	-	-	1.80	1.38	-11.1%	8.3%	-1.6%	2,000,000	6.3	0.9
Mashreq	67.00	-	-	-	-	-	102.00	67.00	-34.3%	-34.0%	-10.3%	11,328,157	13.8	0.9
National Bank of Abu Dhabi	8.72	-0.6%	8.75	8.70	1,180	135	9.00	7.38	-3.1%	7.5%	3.3%	33,786,149	8.8	1.2
National Bank of Fujairah	4.95	-	-	-	-	-	4.95	3.37	0.0%	8.8%	50.0%	-	18.5	2.7
National Bank of Ras Al Khaimah	4.16	-	-	-	-	-	4.60	3.68	-9.6%	0.7%	11.9%	6,339,255	5.1	1.3
National Bank of Umm Al Qaiwain	1.88	9.9%	1.88	1.88	19	10	2.24	1.63	-16.1%	3.9%	-1.1%	3,008,000	8.9	0.9
National Cement Co.	2.50	-	-	-	-	-	3.50	1.80	-28.6%	23.8%	-11.0%	897,000	14.1	0.5
National General Insurance	6.70	-	-	-	-	-	6.70	6.70	0.0%	0.0%	0.0%	1,004,693	28.9	3.2
National Marine Dredging Co.	10.00	-	-	-	-	-	12.65	8.01	-20.9%	9.2%	-18.4%	2,278,485	5.1	0.8
Oman Insurance Co.	7.10	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	3,279,292	41.2	2.2
Ras Al Khaimah Cement Co.	0.74	0.0%	0.75	0.73	1,601	2,174	1.03	0.49	-28.2%	15.6%	-29.5%	358,160	nmf	0.5
RAK Ceramics	1.30	0.0%	1.30	1.30	814	626	1.98	1.30	-34.3%	-11.6%	-33.3%	966,163	5.5	0.5
Sharjah Islamic Bank	0.86	-2.3%	0.87	0.86	74	86	1.02	0.80	-15.7%	2.4%	-5.5%	2,085,930	7.9	0.5
SHUAA Capital	0.73	3.6%	0.73	0.70	200	280	1.12	0.44	-35.3%	31.8%	-35.3%	772,125	nmf	0.7
Sorouh Real Estate Co.	1.03	5.1%	1.04	1.00	30,411	29,657	1.45	0.67	-29.0%	21.2%	-23.7%	2,703,750	7.6	0.4
Sudatel Telecom Grp.	1.18	1.7%	1.18	1.17	349	296	1.90	1.01	-37.9%	14.6%	-33.8%	1,276,332	7.3	0.2
Tamweel	1.18	3.5%	1.20	1.16	21,892	18,607	1.49	0.53	-20.8%	95.7%	25.9%	1,180,000	12.7	0.5
The NASDAQ OMX Grp.**	18.73	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	3,744,583	10.2	0.7
Union Cement Co.	1.00	-	-	-	-	-	1.25	0.91	-20.0%	-9.1%	-20.0%	669,438	nmf	0.6
Union National Bank	2.92	0.7%	2.94	2.90	825	283	3.90	2.82	-25.1%	1.0%	-16.8%	7,287,225	4.8	0.7
Union Properties	0.38	2.4%	0.39	0.37	3,253	8,564	0.50	0.24	-23.4%	46.9%	-12.3%	1,276,039	nmf	0.5
United Arab Bank	3.95	-	-	-	-	-	4.50	3.28	-12.2%	8.5%	-11.2%	3,935,785	11.4	2.0
Waha Capital	0.57	3.6%	0.57	0.55	139	246	0.72	0.45	-20.8%	16.3%	-18.6%	1,081,340	7.6	0.5

** Closing Prices, Turnover and Market Cap. in USD

QATAR

Rebased Performance



Summary

Doha Securities Market Index (% Chg.)	8,423 (0.2%)
% of stocks trading above 1yr avg. price*	44%
Advance/Decline Ratio*	2.20
52 week High / Low	8,892 / 8,071
Turnover (QAR '000)	348,294
Market Cap. (QAR '000)	461,371,410

Highest Turnover

	Turnover (QAR)
Vodafone Qatar	44,029,843
Qatar National Bank	26,096,772
Masraf Al Rayan	18,949,631
Industries Qatar	16,915,294
Qatar Gas Transport Co.	13,410,371

Best Performers

	Close	% Chg.
Vodafone Qatar	9.32	1.3%
Doha Bank	57.00	0.9%
Gulf International Services	25.90	0.8%
Qatar Islamic Bank	77.60	0.8%
Aamal Co.	16.09	0.6%

Worst Performers

	Close	% Chg.
Qatar Navigation	64.00	-1.5%
Ezdan Real Estate Co.	19.30	-1.0%
Qatar Gas Transport Co.	15.74	-0.8%
Qatar Telecom	116.30	-0.3%

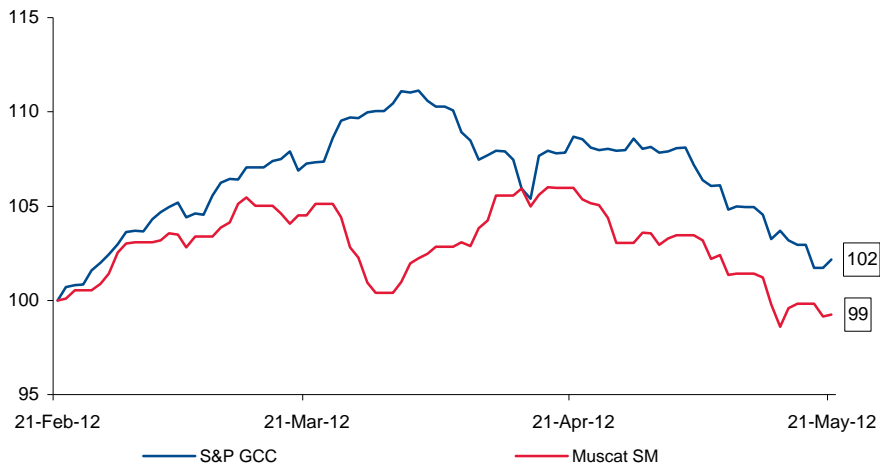
Quotes

Company Name	Close	Daily			Turnover (QAR '000)	Volume ('000)	52-Week		% Change			Market Cap. (QAR '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Aamal Co.	16.09	0.6%	16.22	15.78	850	53	21.90	14.00	-26.5%	11.3%	-12.1%	8,761,005	18.1	1.5
Al Khaliq Commercial Bank	17.25	0.3%	17.58	17.12	11,959	688	18.00	16.06	-4.2%	0.5%	-3.7%	6,210,000	12.7	1.2
Barwa Real Estate Co.	26.65	0.2%	26.70	26.35	13,237	499	31.20	26.25	-14.6%	-11.0%	-15.3%	10,370,172	7.6	0.9
Doha Bank	57.00	0.9%	57.00	56.60	491	9	67.00	50.00	-14.9%	-11.1%	5.8%	11,781,775	9.3	1.8
Ezdan Real Estate Co.	19.30	-1.0%	19.79	19.00	395	20	24.97	18.60	-22.7%	-13.1%	-16.3%	51,193,186	nmf	1.8
Gulf International Services	25.90	0.8%	25.95	25.50	7,990	309	30.00	21.31	-13.7%	8.6%	-9.9%	3,850,623	13.3	1.7
Industries Qatar	137.30	0.5%	137.70	136.10	16,915	124	146.20	118.80	-6.1%	3.2%	-6.2%	75,515,000	9.8	3.1
Masraf Al Rayan	26.65	0.6%	26.70	26.45	18,950	713	28.10	22.50	-5.2%	-4.3%	14.1%	19,987,500	13.9	2.4
Qatar Navigation	64.00	-1.5%	65.00	63.70	5,420	84	86.70	65.00	-26.2%	-16.3%	-25.7%	7,329,613	10.1	0.7
Qatar Electricity & Water Co.	140.00	0.0%	140.90	139.20	2,757	20	148.00	129.50	-5.4%	0.3%	-4.1%	14,000,000	10.3	4.6
Qatar Fuel Co.	231.80	0.1%	235.10	230.10	3,125	13	254.48	192.16	-8.9%	18.3%	15.0%	12,047,805	10.7	2.6
Qatar Gas Transport Co.	15.74	-0.8%	15.99	15.53	13,410	855	18.32	15.86	-14.1%	-10.1%	-14.0%	8,717,505	10.6	4.5
Qatar Insurance Co.	74.90	0.0%	74.90	73.90	1,242	17	77.70	63.67	-3.6%	15.8%	8.3%	6,680,268	11.2	2.1
Qatar International Islamic Bank	49.50	0.1%	49.85	49.45	968	20	56.20	45.50	-11.9%	-8.3%	5.1%	7,492,753	11.2	1.7
Qatar Islamic Bank	77.60	0.8%	77.70	77.30	4,309	56	85.30	76.30	-9.0%	-7.9%	-3.6%	18,336,352	12.8	1.7
Qatar National Bank	133.30	0.2%	133.60	133.00	26,097	196	141.73	122.73	-5.9%	-3.5%	1.1%	93,273,934	11.9	2.2
Qatar Telecom	116.30	-0.3%	117.00	116.20	4,491	38	123.30	94.31	0.6%	23.3%	9.2%	37,253,216	14.7	1.8
The Commercial Bank of Qatar	70.10	0.4%	70.50	70.00	5,566	79	85.50	68.00	-18.0%	-16.5%	-4.6%	17,345,991	9.1	1.3
Vodafone Qatar	9.32	1.3%	9.49	9.17	44,030	4,719	9.22	7.24	1.1%	23.4%	16.9%	7,879,128	nmf	1.2

* Please refer to page 18 for more details

OMAN

Rebased Performance



Summary

Muscat Securities Mkt. Index (% Chg.)	5,623 (0.1%)
% of stocks trading above 1yr avg. price*	33%
Advance/Decline Ratio*	2.00
52 week High / Low	6,082 / 5,419
Turnover (OMR '000)	2,081
Market Cap(OMR '000)	6,792,599

Highest Turnover

	Turnover (OMR)
Bank Muscat	276,920
Raysut Cement Co.	225,715
Oman Telecommunications Co.	154,559
Omani Qatari Telecom Co	142,538
Oman National Inv. Corp. Holding	117,193

Best Performers

	Close	% Chg.
Oman National Inv. Corp. Holding	0.26	2.3%
Renaissance Services	0.52	1.4%
Oman Cement Co.	0.65	0.8%
Oman Cables Industry	0.81	0.8%
National Bank of Oman	0.29	0.4%

Worst Performers

	Close	% Chg.
Dhofar Intl. Dev. & Inv. Holding Co.	0.42	-4.5%
Omani Qatari Telecom Co	0.49	-0.6%
Oman International Bank	0.23	-0.4%
Raysut Cement Co.	1.22	-0.2%

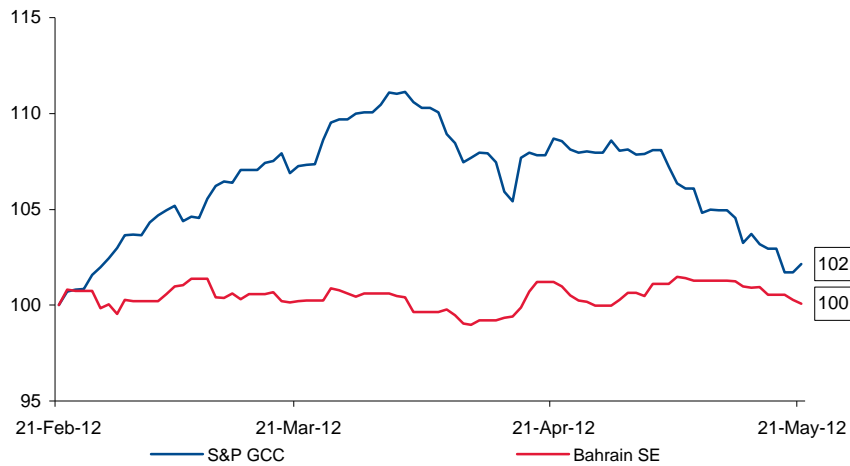
Quotes

Company Name	Close	Daily			Turnover (OMR '000)	Volume ('000)	52-Week		% Change			Market Cap. (OMR '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Al Maha Petroleum Co.	15.145	-	-	-	-	-	15.145	10.582	0.0%	12.2%	34.0%	104,501	11.6	3.2
Bank Dhofar	0.440	0.0%	0.437	0.437	1	2	0.522	0.423	-15.7%	-3.3%	-13.4%	484,051	12.1	2.1
Bank Sohar	0.150	0.0%	0.150	0.149	26	173	0.164	0.136	-8.5%	-5.1%	0.0%	150,000	8.9	1.2
Bank Muscat	0.579	0.4%	0.584	0.574	277	478	0.671	0.565	-13.7%	-13.1%	-6.9%	1,040,344	8.4	1.2
Dhofar Intl. Dev. & Inv. Holding Co.	0.422	-4.5%	0.430	0.420	4	10	0.505	0.400	-16.4%	-3.0%	-14.2%	84,400	nmf	1.1
National Bank of Oman	0.287	0.4%	0.288	0.286	10	36	0.324	0.286	-11.4%	-8.0%	-4.3%	318,003	8.8	1.2
Oman Cables Industry	0.808	0.8%	0.812	0.802	22	27	0.960	0.660	-15.8%	9.2%	-15.2%	72,478	9.6	1.5
Oman Cement Co.	0.653	0.8%	0.655	0.650	48	74	0.693	0.416	-5.8%	51.2%	16.0%	216,060	15.7	1.5
Oman Flour Mills Co.	0.460	-	-	-	-	-	0.570	0.377	-19.3%	-3.8%	-19.3%	72,450	24.5	1.6
Oman International Bank	0.229	-0.4%	0.230	0.227	53	230	0.287	0.225	-20.2%	-17.3%	-10.9%	224,455	15.5	1.4
Oman Intl. Dev. and Inv. Co.	0.390	0.0%	0.391	0.385	29	75	0.466	0.345	-16.3%	2.6%	-13.9%	108,537	10.7	1.1
Oman National Inv. Corp. Holding	0.264	2.3%	0.269	0.260	117	443	0.320	0.145	-17.5%	55.3%	0.8%	45,784	42.6	1.0
Oman Oil Marketing Co.	1.685	-	-	-	-	-	1.790	1.401	-5.9%	-1.5%	20.3%	103,248	12.7	3.2
Oman Telecommunications Co.	1.285	0.0%	1.288	1.281	155	120	1.425	1.041	-9.8%	-1.8%	17.6%	963,750	8.3	2.2
Omani Qatari Telecom Co	0.494	-0.6%	0.506	0.491	143	288	0.708	0.494	-30.2%	-24.0%	-30.0%	321,566	7.1	2.1
Raysut Cement Co.	1.218	-0.2%	1.230	1.210	226	185	1.250	0.711	-2.6%	60.3%	15.9%	243,600	14.5	2.5
Renaissance Services	0.520	1.4%	0.527	0.513	114	220	0.950	0.458	-45.3%	-4.6%	-44.7%	146,689	nmf	0.9
Salalah Port Services Co.	0.470	-	-	-	-	-	0.479	0.470	-1.9%	-1.9%	-2.1%	84,524	27.8	2.2
Shell Oman Marketing Co.	2.400	-	-	-	-	-	2.428	2.250	-1.2%	0.3%	0.1%	228,000	19.1	10.6

* Please refer to page 18 for more details

BAHRAIN

Rebased Performance



Summary

Bahrain Stock Exchange Index (% Chg.)	1,146 (-0.2%)
% of stocks trading above 1yr avg. price*	42%
Advance/Decline Ratio*	1.00
52 week High / Low	1,366 / 1,129
Turnover (BHD '000)	158
Market Cap. (BHD '000)	6,486,476

Highest Turnover

	Turnover (BHD)
Ithmaar Bank	42,841
Bahrain Maritime & Mercantile Intl.	37,535
Gulf Hotels Grp.	26,000
Seef Properties	14,130
Ahli United Bank	10,061

Best Performers

	Close	% Chg.
BBK	0.39	1.0%
National Bank of Bahrain	0.56	0.9%

Worst Performers

	Close	% Chg.
Ithmaar Bank	0.16	-8.6%
Gulf Hotels Grp.	0.65	-2.3%
Ahli United Bank	0.61	-0.8%

Quotes

Company Name	Close	Daily			Turnover (BHD '000)	Volume ('000)	52-Week		% Change			Market Cap. (BHD '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Ahli United Bank**	0.605	-0.8%	0.605	0.605	27	44	0.676	0.599	-10.5%	0.3%	-8.6%	3,166,301	10.0	1.2
Albaraka Banking Grp.**	0.910	-	-	-	-	-	1.020	0.857	-10.8%	-2.6%	-10.8%	923,172	7.7	0.8
Al Salam Bank - Bahrain	0.045	0.0%	0.045	0.045	5	100	0.060	0.037	-25.0%	0.0%	-25.0%	67,368	22.9	0.3
Arab Banking Corp.**	0.460	-	-	-	-	-	0.530	0.420	-13.2%	9.5%	-19.3%	1,430,600	6.8	0.4
Bahrain Commercial Facilities Co.	0.418	-	-	-	-	-	0.424	0.384	-1.4%	4.5%	2.0%	68,280	7.9	0.9
Bahrain Islamic Bank	0.090	-	-	-	-	-	0.116	0.082	-22.4%	0.0%	-22.4%	84,571	nmf	0.8
Bahrain Telecommunications Co.	0.478	-	-	-	-	-	0.486	0.380	-1.6%	21.9%	2.1%	688,320	8.7	1.3
BBK	0.392	1.0%	0.392	0.392	6	15	0.420	0.388	-6.7%	-5.3%	-6.7%	333,732	10.4	1.4
Bahrain Maritime & Mercantile Intl.	0.615	0.0%	0.615	0.615	38	61	0.615	0.540	0.0%	7.9%	8.9%	81,867	10.8	1.8
Esterad Investment Co.	0.143	-	-	-	-	-	0.160	0.110	-10.6%	21.2%	-15.9%	22,165	nmf	0.5
Gulf Finance House*	0.205	-	-	-	-	-	0.490	0.120	-58.2%	41.4%	-59.0%	282,949	nmf	1.2
Gulf Hotels Grp.	0.65	-2.3%	0.650	0.650	26	40	0.720	0.650	-9.7%	-3.7%	-18.2%	107,470	12.2	2.1
Investcorp Bank**	796.95	-	-	-	-	-	796.95	796.95	0.0%	0.0%	-30.0%	637,560	4.5	0.6
Ithmaar Bank**	0.160	-8.6%	0.165	0.160	114	706	0.240	0.065	-33.3%	146.2%	77.8%	428,442	nmf	0.7
Khaleeji Commercial Bank	0.039	-	-	-	-	-	0.049	0.037	-20.4%	-2.5%	-20.4%	45,012	nmf	0.4
National Bank of Bahrain	0.560	0.9%	0.560	0.560	3	5	0.600	0.545	-6.7%	-2.6%	-5.1%	479,002	10.4	1.8
Securities & Investment Co.	0.310	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	132,221	nmf	2.3
Seef Properties	0.093	0.0%	0.093	0.092	14	153	0.102	0.089	-8.8%	4.5%	2.2%	42,780	4.8	0.4
TAIB Bank**	2.730	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	306,750	nmf	7.1
United Gulf Bank	0.234	-	-	-	-	-	0.424	0.234	-44.8%	-22.0%	-32.0%	195,287	nmf	0.9

** Closing Prices, Turnover and Market Cap. in USD

* Please refer to page 18 for more details

EGYPT

Rebased Performance



Summary

EGX 30 Index (% Chg.)	4,878 (1.8%)
% of stocks trading above 1yr avg. price*	27%
Advance/Decline Ratio*	4.63
52 week High / Low	5,628 / 3,587
Turnover (EGP '000)	347,116
Market Cap. (EGP '000)	339,128,920

Highest Turnover

	Turnover (EGP)
EFG-Hermes Holding	26,370,876
Telecom Egypt	25,967,510
Commercial Intl. Bank (Egypt)	25,200,170
Egypt Kuwait Holding Co.	24,660,254
Orascom Construction Industries	22,634,876

Best Performers

	Close	% Chg.
South Valley Cement Co.	3.20	4.6%
Sixth of Oct. for Dev. & Inv. Co. (SODIC)	16.65	3.9%
Maridive Holding	1.11	3.7%
Talaat Mostafa Grp Holding	4.20	3.5%
Pioneers Holdings for Financial Inv.	3.88	3.2%

Worst Performers

	Close	% Chg.
Housing & Development Bank	10.79	-7.4%
Aluminium Co. of Egypt	21.10	-4.1%
Credit Agricole Egypt	8.70	-2.9%
Oriental Weavers Carpet	16.53	-0.7%
Misr Beni Suef Cement	52.93	-0.7%

Quotes

Company Name	Close	Daily			Turnover (EGP '000)	Volume ('000)	52-Week		% Change			Market Cap. (EGP '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Abu Qir Fertilizers	130.01	0.0%	130.01	130.00	95	1	145.50	115.42	-10.6%	1.4%	6.8%	10,937,097	8.1	3.9
El Ezz Aldekhela Steel Co.	486.54	-	-	-	-	-	692.95	404.28	-29.8%	14.0%	-24.8%	6,502,322	8.4	1.9
Alexandria Container Co.	66.07	-	-	-	-	-	100.06	57.55	-34.0%	6.4%	-27.7%	1,628,180	6.6	2.2
Alexandria Mineral Oils Co.	84.04	-0.6%	84.74	84.00	591	7	93.54	55.60	-10.2%	25.5%	28.5%	7,235,844	5.6	2.6
Alexandria Portland Cement Co.	13.44	0.5%	13.51	13.30	259	19	19.64	11.43	-31.6%	8.6%	-16.9%	3,454,852	6.5	7.2
Aluminium Co. of Egypt	21.10	-4.1%	21.11	21.00	13	1	34.10	21.10	-38.1%	-10.7%	-32.0%	2,637,500	9.5	0.7
Cairo Poultry Co.	7.67	0.3%	7.73	7.61	173	23	15.77	7.52	-51.4%	-23.3%	-50.6%	1,113,316	5.9	1.2
Citadel Capital	2.99	2.1%	3.02	2.94	3,743	1,252	5.96	2.43	-49.8%	17.3%	-39.1%	1,954,619	nfm	0.7
Commercial Intl. Bank (Egypt)	25.84	3.2%	26.01	25.31	25,200	975	31.88	18.70	-18.9%	38.2%	-12.5%	15,334,911	8.5	1.9
Credit Agricole Egypt	8.70	-2.9%	8.71	8.70	12	1	11.79	7.73	-26.2%	9.6%	-26.6%	2,496,900	6.0	1.3
Delta Sugar Co.	14.90	-0.7%	14.93	14.62	63	4	20.26	14.90	-26.5%	-11.9%	-20.3%	2,118,751	5.9	2.1
Eastern Co.	89.03	-	-	-	-	-	108.89	88.54	-18.2%	-4.0%	-11.0%	4,451,500	5.4	1.1
EFG-Hermes Holding	11.26	1.2%	11.34	11.12	26,371	2,341	18.24	9.67	-38.3%	12.5%	-28.6%	5,385,599	40.6	0.7
Egypt Kuwait Holding Co.**	1.08	2.9%	1.10	1.06	4,078	624	1.39	0.94	-22.3%	10.2%	-16.3%	906,513	6.1	1.2
Egyptian Chemical Industries	8.89	0.9%	9.00	8.81	622	70	37.11	8.40	-76.0%	-0.6%	-60.1%	2,144,268	25.8	1.4
Egyptian Co. for Mobile Services - Mobinil	199.15	0.1%	199.59	198.51	1,535	8	199.15	74.94	0.0%	154.6%	44.1%	19,915,000	nfm	8.3
Egyptian Intl. Pharm. Industries Co.	34.01	0.0%	34.51	34.00	2,046	60	39.93	31.50	-14.8%	0.1%	-11.1%	2,698,231	8.5	1.5
Egyptian Iron & Steel Co.	3.99	2.3%	4.00	3.91	14	3	8.01	3.89	-50.2%	1.5%	-48.5%	1,948,860	nfm	2.4
Egyptian Resorts Co.	1.08	2.9%	1.10	1.07	2,527	2,336	1.45	0.81	-25.5%	28.6%	17.4%	1,134,000	nfm	1.2
Egyptian Tourah Portland Cement Co.	29.16	0.6%	29.50	29.00	36	1	39.02	28.77	-25.3%	-8.2%	-23.7%	2,085,646	13.3	2.1
El Sewedy Electric Co.	22.76	0.1%	22.98	22.55	8,842	388	30.37	18.10	-25.1%	9.7%	-23.5%	5,084,994	10.0	1.0

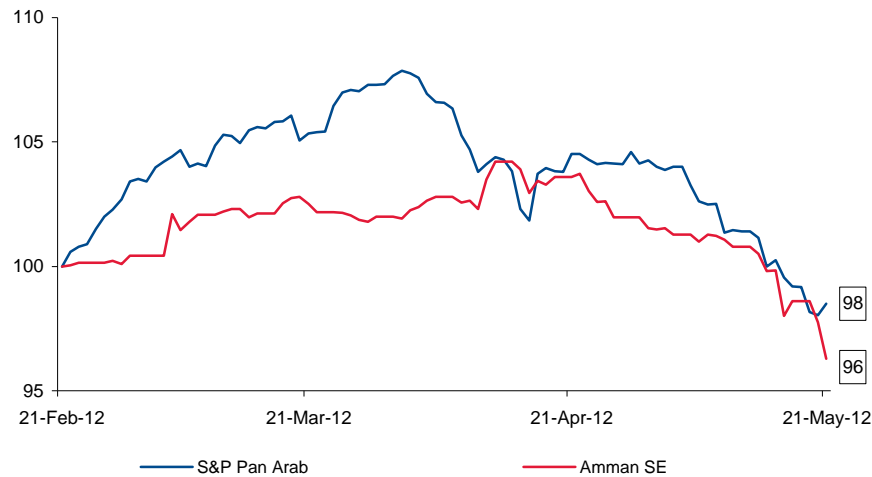
* Please refer to page 18 for more details

Company Name	Close	Daily			Turnover (EGP '000)	Volume ('000)	52-Week		% Change			Market Cap. (EGP '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Ezz Steel Co.	6.90	1.8%	6.96	6.83	10,041	1,456	12.08	3.64	-42.9%	85.0%	-32.9%	3,748,529	18.5	0.8
GB Auto	19.95	1.4%	20.00	19.70	50	3	34.09	18.74	-41.5%	-4.9%	-32.2%	2,573,550	12.8	1.4
Golden Pyramids Plaza Co.**	1.45	-	-	-	-	-	2.75	1.42	-47.3%	-6.5%	-32.9%	781,615	5.8	1.1
Heliopolis Housing and Dev. Co.	15.21	0.9%	15.32	15.10	848	56	20.33	10.67	-25.2%	37.9%	-23.0%	1,692,220	16.3	5.3
Housing & Development Bank	10.79	-7.4%	11.79	10.50	2,700	250	19.50	10.61	-44.7%	-2.0%	-41.5%	1,240,850	8.3	0.5
International Co. for Leasing	106.99	-	-	-	-	-	107.18	106.99	-0.2%	0.0%	-5.2%	2,139,800	36.1	6.0
Maridive Holding**	1.11	3.7%	1.13	1.10	3,312	492	3.17	1.07	-65.0%	-8.2%	-64.3%	397,857	32.5	1.5
Nasr City Housing & Dev. Co.	16.13	2.1%	16.40	15.90	856	53	23.20	10.18	-30.5%	47.8%	-28.4%	1,693,650	28.3	5.0
Misr Beni Suef Cement	52.93	-0.7%	54.00	52.63	482	9	56.71	48.00	-6.7%	9.5%	-5.6%	2,646,500	7.5	1.5
Misr Cement Co.	84.34	0.0%	84.34	84.00	3	0	105.99	82.25	-20.4%	-5.7%	-19.3%	2,519,911	8.8	5.1
National Cement Co.	14.00	2.5%	14.00	14.00	28	2	28.07	13.66	-50.1%	-17.1%	-46.3%	1,444,800	4.8	1.8
National Societe Generale Bank	30.12	0.4%	30.30	30.00	6,270	208	35.03	19.19	-14.0%	48.3%	-6.7%	12,144,819	8.2	1.5
Nile City Investment	383.37	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	2,396,063	nmf	3.3
Olympic Grp. for Financial Inv.	39.75	-	-	-	-	-	39.85	33.14	-0.3%	0.0%	14.0%	2,388,012	nmf	2.9
Orascom Construction Industries	271.62	1.3%	272.80	270.00	22,635	83	285.08	196.95	-4.7%	35.0%	8.1%	56,751,853	15.1	3.0
Orascom Hotels and Development	19.60	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	4,258,187	32.1	1.5
Orascom Telecom Holding	3.11	2.6%	3.15	3.03	14,308	4,594	4.54	2.62	-31.5%	4.4%	-28.7%	16,314,098	nmf	1.5
Oriental Weavers Carpet	16.53	-0.7%	17.00	16.47	9,646	583	32.97	16.53	-49.9%	-44.9%	-49.3%	1,487,700	5.9	0.5
Palm Hills Developments	1.82	2.8%	1.85	1.80	14,323	7,857	2.65	1.07	-31.3%	67.0%	-6.2%	1,907,942	nmf	0.5
Pioneers Holdings for Financial Inv.	3.88	3.2%	3.93	3.81	3,369	869	5.24	2.16	-26.0%	74.8%	34.7%	1,940,000	25.1	0.8
Sidi Krier Petrochemicals Co.	12.33	0.9%	12.40	12.20	1,051	85	15.36	11.16	-19.7%	3.5%	-12.7%	6,473,250	7.3	2.6
Sinai Cement Co.	24.51	1.2%	24.72	24.40	251	10	48.30	24.23	-49.3%	-14.5%	-45.4%	1,715,700	5.2	0.9
Sixth of Oct. for Dev. & Inv. Co. (SODIC)	16.65	3.9%	16.91	16.29	1,834	110	27.59	7.44	-39.7%	108.9%	-35.0%	1,509,761	nmf	0.8
South Valley Cement Co.	3.20	4.6%	3.25	3.09	665	208	4.68	2.91	-31.6%	7.0%	-27.9%	1,576,635	nmf	0.5
Suez Canal Bank	4.03	0.3%	4.07	4.00	30	7	6.77	4.02	-40.5%	-5.8%	-37.0%	806,000	nmf	0.4
Suez Cement Co.	20.17	0.2%	20.19	20.15	12	1	40.29	20.06	-49.9%	-10.7%	-48.2%	3,668,046	6.9	0.5
Talaat Mostafa Grp Holding	4.20	3.5%	4.29	4.14	11,147	2,656	5.07	2.81	-17.2%	41.9%	1.5%	8,666,962	14.9	0.3
Telecom Egypt	12.71	0.1%	12.80	12.50	25,968	2,043	17.01	12.07	-25.3%	-3.8%	-23.8%	21,696,880	7.4	0.8

** Closing Prices, Turnover and Market Cap. in USD

JORDAN

Rebased Performance



Summary

Amman SE Index (% Chg.)	1,879 (-1.5%)
% of stocks trading above 1yr avg. Price*	15%
Advance/Decline Ratio*	-
52 week High / Low	2,192 / 1,879
Turnover (JOD '000)	6,391
Market Cap. (JOD '000)	18,388,126

Highest Turnover

	Turnover (JOD)
Arab Bank	562,731
Jordan Phosphate Mines Co.	321,069
Jordan Petroleum Refinery Co.	265,681
Alia - The Royal Jordanian Airlines	162,329
Arab Potash Co.	161,105

Best Performers

	Close	% Chg.

Worst Performers

	Close	% Chg.
Jordan Petroleum Refinery Co.	5.17	-5.0%
Union Bank	1.38	-4.8%
Taameer Jordan Holdings	0.20	-4.8%
Arab Bank	7.20	-3.4%
Jordan Phosphate Mines Co.	12.60	-3.3%

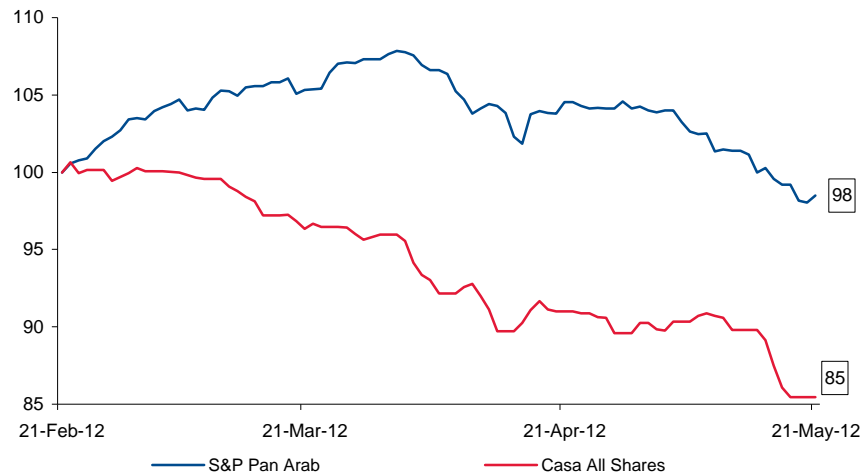
Quotes

Company Name	Close	Daily			Turnover (JOD '000)	Volume ('000)	52-Week		% Change			Market Cap. (JOD '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Afaq for Inv. & Real Estate Dev. Co.	1.76	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	140,800	41.0	1.4
Alia - The Royal Jordanian Airlines	0.57	-1.7%	0.58	0.56	162	288	1.48	0.55	-61.5%	-13.6%	-60.4%	48,093	nmf	1.2
Arab Bank	7.20	-3.4%	7.41	7.16	563	78	9.06	7.00	-20.5%	-8.3%	-20.3%	3,844,800	14.0	1.0
Arab Potash Co.	40.00	0.0%	40.98	40.00	161	4	44.50	37.50	-10.1%	-9.3%	-1.7%	3,332,740	10.9	3.1
Union Bank	1.38	-4.8%	1.42	1.38	9	6	2.44	1.32	-43.4%	-4.2%	-40.8%	138,000	7.1	0.6
Bank of Jordan	2.10	-2.8%	2.13	2.10	37	18	2.24	1.98	-6.3%	2.4%	-3.7%	325,710	8.4	1.3
Cairo Amman Bank	2.60	-1.5%	2.64	2.59	27	10	3.06	2.57	-15.0%	-6.1%	-13.3%	260,000	7.1	1.2
Capital Bank of Jordan	1.15	-0.9%	1.15	1.15	6	5	1.38	1.15	-16.7%	-15.4%	-10.9%	172,500	25.6	0.8
Jordan Islamic Bank	3.06	-1.3%	3.10	3.05	125	41	3.35	2.59	-8.7%	11.3%	4.1%	306,000	10.6	1.4
Jordan Kuwait Bank	3.15	-0.6%	3.15	3.15	0	0	4.62	3.03	-31.8%	-13.0%	-27.6%	315,000	8.0	0.9
Jordan Petroleum Refinery Co.	5.17	-5.0%	5.39	5.17	266	51	6.28	3.83	-17.7%	-12.2%	1.8%	165,440	12.8	1.4
Jordan Phosphate Mines Co.	12.60	-3.3%	13.33	12.51	321	25	14.66	11.47	-14.1%	-1.1%	-15.4%	945,000	5.8	1.3
Jordan Projects for Tourism Dev.	5.89	-	-	-	-	-	5.90	5.70	-0.2%	-0.2%	-1.8%	126,635	nmf	4.1
Jordan Telecom Grp.	5.15	-0.6%	5.15	5.10	40	8	6.04	5.15	-14.7%	-6.9%	-2.6%	1,287,500	14.3	3.0
Jordanian Electric Power Co.	2.83	-2.1%	2.90	2.83	46	16	3.62	2.57	-21.8%	-18.0%	-13.5%	213,948	35.0	2.0
Jordan Lafarge Cement Factories Co.	1.95	0.0%	1.95	1.92	100	51	2.63	1.33	-25.9%	11.4%	-22.3%	117,867	nmf	1.0
Taameer Jordan Holdings	0.20	-4.8%	0.21	0.20	21	103	0.43	0.20	-53.5%	-52.4%	-53.5%	42,397	nmf	0.2
The Housing Bank for Trade & Fin.	8.25	0.0%	8.25	8.25	20	2	8.45	7.85	-2.4%	3.1%	1.9%	2,079,000	23.3	2.3
Zara Investment (Holding) Co.	0.87	0.0%	0.87	0.86	1	1	1.25	0.82	-30.4%	-17.1%	-24.3%	108,750	nmf	0.7

* Please refer to page 18 for more details

MOROCCO

Rebased Performance



Summary

Casa All Shares Index (% Chg.)	9,813 (0.7%)
% of stocks trading above 1yr avg. price*	0%
Advance/Decline Ratio*	2.67
52 week High / Low	12,203 / 9,747
Turnover (MAD '000)	98,817
Market Cap. (MAD '000)	455,592,417

Highest Turnover

	Turnover (MAD)
Maroc Telecom	86,401,221
Attijariwafa Bank	2,903,945
BMCE	2,387,549
Douja Promotion Groupe ADDOHA	1,132,525
SAMIR	658,106

Best Performers

	Close	% Chg.
BMCE	169.60	6.0%
Attijariwafa Bank	321.00	2.2%
SAMIR	500.00	2.0%
Banque Centrale Populaire	193.00	1.6%
Credit Immobilier & Hotelier	224.90	0.9%

Worst Performers

	Close	% Chg.
Holcim Maroc	1,822.00	-1.5%
Compagnie Generale Immobiliere	680.00	-1.5%
Douja Promotion Groupe ADDOHA	62.20	-1.3%
Alliances Developpement Immobilier	688.00	-0.3%

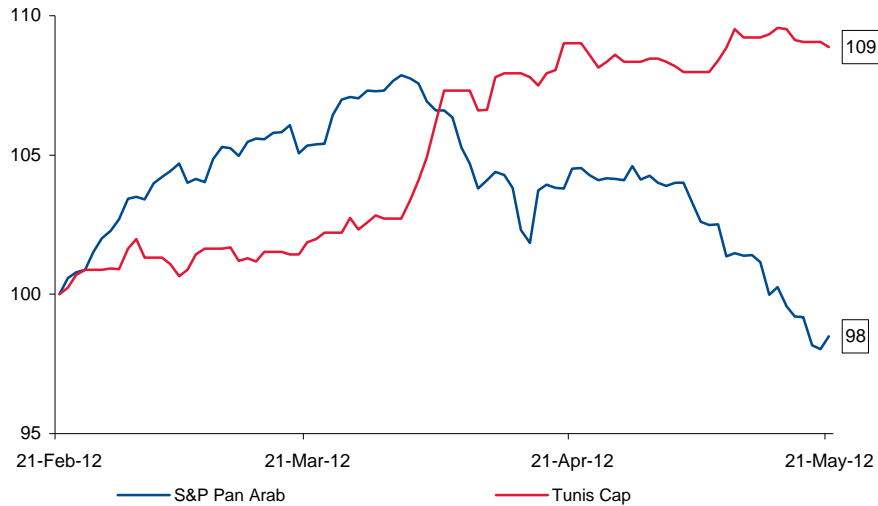
Quotes

Company Name	Close	Daily			Turnover (MAD '000)	Volume ('000)	52-Week		% Change			Market Cap. (MAD '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Alliances Developpement Immobilier	688.00	-0.3%	690.00	688.00	256	0	736.00	615.00	-6.5%	1.2%	-1.0%	8,324,800	39.6	3.8
Attijariwafa Bank	321.00	2.2%	321.00	315.00	2,904	9	395.00	314.00	-18.7%	-8.3%	-17.3%	61,951,703	13.9	2.3
Banque Centrale Populaire	193.00	1.6%	193.90	193.00	593	3	208.96	190.00	-7.6%	-2.8%	-5.7%	30,158,293	16.5	1.6
BMCE	169.60	6.0%	169.60	165.00	2,388	14	230.00	160.00	-26.3%	-20.6%	-22.2%	29,164,991	34.3	2.3
BMCI	740.00	-	-	-	-	-	1,000.00	740.00	-26.0%	-18.2%	-21.7%	9,826,344	12.5	1.4
Centrale Laitiere	1,280.00	-	-	-	-	-	1,397.00	1,250.00	-8.4%	-2.3%	-6.6%	12,057,600	20.6	6.5
Ciments du Maroc	895.00	-	-	-	-	-	1,169.00	866.00	-23.4%	-5.8%	-15.2%	12,920,224	13.2	2.2
Compagnie Generale Immobiliere	680.00	-1.5%	700.00	680.00	98	0	1,500.00	690.00	-54.7%	-32.1%	-51.3%	12,517,440	28.6	2.7
Credit du Maroc	601.00	-	-	-	-	-	888.41	601.00	-32.4%	-21.9%	-30.7%	5,351,186	16.1	1.6
Credit Immobilier & Hotelier	224.90	0.9%	224.90	215.00	297	1	315.46	223.00	-28.7%	-16.4%	-20.5%	5,984,158	25.7	1.8
Douja Promotion Groupe ADDOHA	62.20	-1.3%	63.48	62.04	1,133	18	102.45	62.00	-39.3%	-11.0%	-37.9%	19,593,000	10.7	1.9
Holcim Maroc	1,822.00	-1.5%	1,822.00	1,822.00	4	0	2,500.00	1,688.00	-27.1%	-7.0%	-25.8%	7,670,620	11.6	3.6
Lafarge Ciments	1,400.00	-	-	-	-	-	1,880.00	1,380.00	-25.5%	-9.7%	-15.2%	24,456,758	14.9	4.8
Maroc Telecom	123.00	0.3%	124.00	122.00	86,401	706	149.85	122.05	-17.9%	-9.3%	-16.1%	108,128,727	13.3	6.1
SAMIR	500.00	2.0%	500.00	488.00	658	1	840.00	480.00	-40.5%	-31.5%	-21.3%	5,949,833	16.8	1.2
Societe des Brasseries du Maroc	1,750.00	-	-	-	-	-	2,328.00	1,652.00	-24.8%	-16.5%	-10.3%	4,944,102	16.0	3.8
Societe Nationale de Siderurgie	1,327.00	0.1%	1,350.00	1,326.00	209	0	2,025.00	1,326.00	-34.5%	-30.9%	-8.9%	5,175,300	nmf	2.4
Wafa Assurance	2,998.00	-	-	-	-	-	4,002.00	2,747.00	-25.1%	-19.0%	-0.1%	10,493,000	15.5	4.3

* Please refer to page 18 for more details

TUNISIA

Rebased Performance



Summary

Tunisia Stock Exchange Index (% Chg.)	5,108 (-0.2%)
% of stocks trading above 1yr avg. price*	74%
Advance/Decline Ratio*	0.63
52 week High / Low	5,141 / 4,091
Market Cap. (TND '000)	15,613,868

Highest Turnover

Turnover (TND)
Turnover for this market is not available

Best Performers

	Close	% Chg.
Tunisie Leasing	27.24	1.0%
Automobile Reseau	12.50	0.8%
Air Liquide Tunisie	378.08	0.8%
Union Internationale de Banques	19.07	0.5%
Poulina Grp. Holding	8.15	0.4%

Worst Performers

	Close	% Chg.
Société Tunisienne de Banque	10.00	-1.8%
Amen Bank	82.00	-1.2%
Banque de Tunisie	11.41	-0.7%
MONOPRIX	39.00	-0.5%
Brasserie de Tunis	18.12	-0.4%

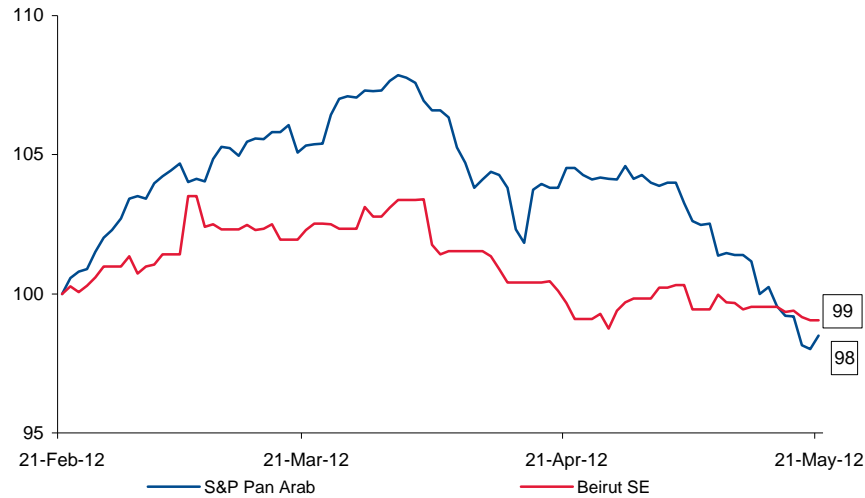
Quotes

Company Name	Close	Daily			Turnover (TND)	Volume	52-Week		% Change			Market Cap. (TND '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Air Liquide Tunisie	378.08	0.8%	386.00	378.08	34	602.75	284.15	-37.3%	-8.7%	37.5%	393,561	nmf	10.6	
Amen Bank	82.00	-1.2%	82.88	82.00	3,971	84.82	58.50	-3.3%	25.4%	28.1%	820,000	11.6	2.0	
Arab Tunisian Bank	5.70	0.0%	5.87	5.70	21,025	6.40	5.65	-10.9%	-3.7%	-4.5%	570,000	10.7	1.4	
Astree Assurances	79.70	-	-	-	-	82.45	66.27	-3.3%	10.7%	17.6%	318,800	19.8	4.0	
Automobile Reseau	12.50	0.8%	12.50	12.41	7,169	13.90	9.02	-10.1%	31.6%	9.6%	318,750	18.2	4.3	
Banque de l'Habitat	18.38	-	-	-	-	22.35	17.00	-17.8%	2.1%	-5.3%	330,840	10.2	0.7	
Banque de Tunisie	11.41	-0.7%	11.49	11.40	36,617	11.80	10.41	-3.3%	6.4%	3.7%	1,283,625	19.7	2.4	
Banque Int. Arabe de Tunisie	74.80	0.0%	74.80	73.60	725	80.00	53.02	-6.5%	-0.3%	36.0%	1,271,600	19.6	2.5	
Banque Nationale Agricole	12.00	0.0%	12.11	11.98	7,257	13.48	9.66	-11.0%	-0.4%	17.6%	384,000	7.3	0.7	
Les Ciments de Bizerte	8.62	-0.4%	8.70	8.62	2,484	9.12	6.41	-5.5%	7.8%	33.6%	379,688	nmf	2.3	
Poulina Grp. Holding	8.15	0.4%	8.25	8.10	11,637	8.80	6.85	-7.4%	-0.4%	14.6%	1,467,029	32.6	3.2	
Brasserie de Tunis	18.12	-0.4%	18.26	18.00	4,061	18.20	10.75	-0.4%	39.4%	66.2%	1,195,920	16.8	3.3	
MONOPRIX	39.00	-0.5%	39.60	39.00	46,093	41.28	26.51	-5.5%	36.4%	12.1%	360,558	39.6	6.0	
Soct. Tunisienne d'Assurances	170.35	-0.1%	170.35	169.50	169	174.00	122.61	-2.1%	15.9%	21.1%	393,116	22.1	1.8	
Société Tunisienne de Banque	10.00	-1.8%	10.01	10.00	8,172	10.71	8.04	-6.6%	-1.0%	14.5%	248,600	16.8	0.5	
Tunisie Leasing	27.24	1.0%	27.30	26.61	2,643	32.89	26.40	-17.2%	-6.1%	-0.4%	190,680	13.4	1.9	
Union Bancaire	49.00	0.0%	49.00	49.00	345	57.99	33.50	-15.5%	11.4%	33.2%	742,438	27.9	3.6	
Union Internationale de Banques	19.07	0.5%	19.07	18.80	7,591	19.83	16.78	-3.8%	1.0%	8.5%	373,772	16.0	3.1	

* Please refer to page 18 for more details

LEBANON

Rebased Performance



Summary

BSE Index (% Chg.)	1,175 (0.0%)
% of stocks trading above 1yr avg. price*	55%
Advance/Decline Ratio*	-
52 week High / Low	1,380 / 1,164
Turnover (USD '000)	2,240,341
Market Cap. (USD '000)	10,419,111

Highest Turnover

	Turnover (USD)
Solidere A	639,425
Holcim Liban	8,535
Bank Audi	8,400
Byblos Bank	4,154

Best Performers

	Close	% Chg.

Worst Performers

	Close	% Chg.
Byblos Bank	1.56	-1.3%
Holcim Liban	17.07	-1.1%
Solidere A	13.08	-0.8%

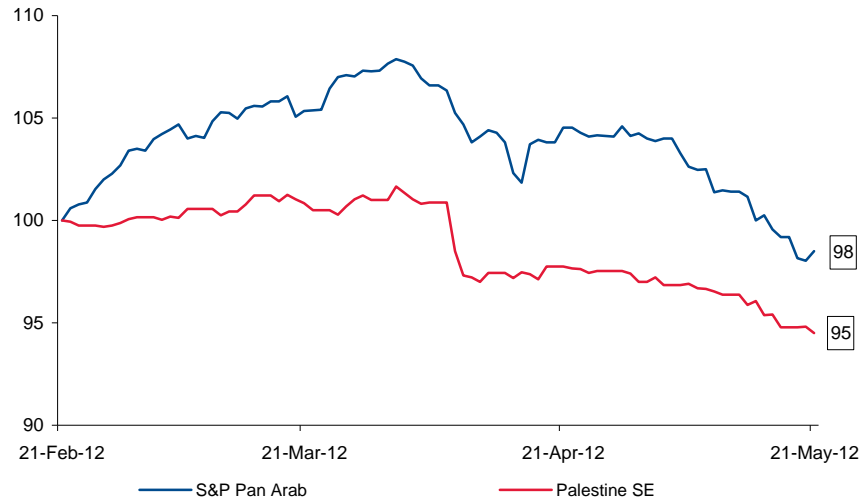
Quotes

Company Name	Close	Daily			Turnover (USD)	Volume	52-Week		% Change			Market Cap. (USD '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Bank Audi	6.00	0.0%	6.00	6.00	8,400	1,400	7.04	5.70	-14.8%	3.3%	-14.0%	2,096,640	5.8	0.9
Bank of Beirut	19.29	-	-	-	-	-	20.00	18.90	-3.6%	-0.6%	1.5%	973,516	9.4	0.9
Banque Bemo	2.09	-	-	-	-	-	2.76	2.09	-24.3%	-11.1%	-25.4%	129,580	13.9	1.1
BLC Bank	1.90	-	-	-	-	-	2.00	1.81	-5.0%	5.0%	14.5%	290,130	7.5	1.0
BLOM Bank	7.79	-	-	-	-	-	8.61	7.30	-9.5%	5.0%	-12.0%	1,674,850	5.2	0.9
Byblos Bank	1.56	-1.3%	1.57	1.55	4,154	2,667	1.80	1.56	-13.3%	-4.3%	-13.3%	882,203	5.1	0.6
Holcim Liban	17.07	-1.1%	17.07	17.07	8,535	500	18.00	15.49	-5.2%	0.5%	-1.0%	333,139	9.2	1.6
Rasamny Younis Motor Co.	2.44	-	-	-	-	-	2.50	2.13	-2.4%	-2.4%	-9.6%	66,612	nmf	1.3
Ciments Blancs	3.15	-	-	-	-	-	3.40	2.70	-7.4%	-3.1%	4.3%	18,900	6.0	1.3
Solidere A	13.08	-0.8%	13.15	12.82	639,425	49,092	18.41	13.08	-29.0%	-9.0%	-28.4%	1,308,000	6.7	0.7
Uniceramic	0.11	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	472	na	na

* Please refer to page 18 for more details

PALESTINE

Rebased Performance



Summary

Palestine SE Index (% Chg.)	455 (-0.3%)
% of stocks trading above 1yr avg. price*	26%
Advance/Decline Ratio*	0.50
52 week High / Low	513 / 455
Turnover (JOD '000)	352
Market Cap.(JOD '000)	1,751,624

Highest Turnover

	Turnover (JOD)
Palestine Telecommunications Co.	134,312
Jerusalem Pharmaceuticals Co.	55,210
Palestine Dev. and Inv. Co.	46,694
Alrafah Microfinance Bank	38,871
Bank of Palestine	14,548

Best Performers

	Close	% Chg.
National Insurance Co.	3.35	2.1%
Arab Islamic Bank	0.69	1.5%
Alrafah Microfinance Bank	0.84	1.2%

Worst Performers

	Close	% Chg.
Birzeit-Palestine Pharmaceutical Co.	2.74	-3.9%
Jerusalem Cigarette Co.	1.05	-1.9%
Palestine Dev. and Inv. Co.	0.98	-1.0%
Bank of Palestine	2.73	-0.4%
Palestine Telecommunications Co.	5.01	-0.2%

Quotes

Company Name	Close	Daily			Turnover (JOD)	Volume	52-Week		% Change			Market Cap. (JOD '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE*	PB*
Ahliea Insurance Grp.	0.26	0.0%	0.26	0.26	461	2,500	0.37	0.25	-29.7%	-7.1%	-29.7%	7,384	5.9	0.8
Alrafah Microfinance Bank	0.84	1.2%	0.84	0.83	38,871	65,283	0.85	0.72	-1.2%	9.1%	5.0%	17,818	29.3	0.7
Arab Islamic Bank	0.69	1.5%	0.69	0.68	225	460	0.86	0.67	-19.8%	-15.9%	-17.9%	23,355	nmf	0.6
Bank of Palestine	2.73	-0.4%	2.75	2.72	14,548	7,502	3.22	2.73	-15.2%	-5.9%	-11.7%	259,732	10.9	1.8
Birzeit-Palestine Pharmaceutical Co.	2.74	-3.9%	2.85	2.74	11,594	3,000	3.35	2.62	-18.2%	-14.1%	-17.0%	35,801	12.7	1.1
Jerusalem Cigarette Co.	1.05	-1.9%	1.07	1.05	4,622	3,100	1.80	1.00	-41.7%	-18.0%	-36.7%	10,500	nmf	0.6
Jerusalem Pharmaceuticals Co.	4.20	0.0%	4.20	4.20	55,210	9,320	4.47	3.67	-6.0%	3.1%	5.0%	25,200	21.7	1.0
National Insurance Co.	3.35	2.1%	3.35	3.28	7,235	3,044	4.38	3.20	-23.5%	-12.8%	-4.3%	28,542	10.4	1.9
Palestine Dev. and Inv. Co.	0.98	-1.0%	0.99	0.98	46,694	66,955	1.24	0.98	-21.0%	-2.0%	-19.0%	173,950	9.0	0.6
Palestine Electric Co.	1.14	0.0%	1.16	1.14	8,331	10,299	1.29	1.11	-11.6%	-4.2%	2.7%	48,564	8.2	0.9
Palestine Industrial Inv. Co.	1.39	-	-	-	-	-	1.84	1.28	-24.5%	-10.3%	-15.8%	26,063	41.4	1.0
Palestine Investment Bank	0.95	0.0%	0.95	0.95	67	100	1.15	0.85	-17.4%	-2.1%	-13.6%	35,749	34.8	0.8
Palestine Poultry Co.	2.11	-	-	-	-	-	2.78	2.11	-24.1%	-13.9%	-16.9%	28,358	nmf	1.5
Palestine Real Estate Investment Co.	0.70	-	-	-	-	-	0.91	0.68	-23.1%	0.0%	-13.6%	34,003	7.0	0.5
Palestine Telecommunications Co.	5.01	-0.2%	5.02	5.00	134,312	19,044	5.55	5.01	-9.7%	-5.3%	0.2%	659,441	7.5	1.5
Al Quds Bank for Dev. & Inv.	0.93	0.0%	0.93	0.90	196	300	1.06	0.93	-12.3%	-8.8%	-12.3%	33,015	10.2	0.8
The Arab Hotels Co.	0.72	-	-	-	-	-	0.76	0.65	-5.3%	-1.4%	1.4%	18,000	na	na
Trust International Insurance Co.	2.84	-	-	-	-	-	3.15	2.84	-9.8%	-3.4%	-0.7%	20,164	32.5	1.1
Union Construction & Inv. Corp.	0.79	-	-	-	-	-	0.88	0.55	-10.2%	12.9%	29.5%	22,436	13.5	0.6

* Please refer to page 18 for more details

LIST OF TERMS

- The universe has been compiled on the basis of market capitalizations (market cap.) of the biggest companies in the respective countries.
- Closing prices used in this report are the 'last actual trades' and may differ from the official closing prices quoted by individual stock exchanges (which in some cases are volume weighted averages).
- Period's Liquidity Ratio (PLR) is the market's trading value for the last day over the average daily trading value for the last year. This ratio compares recent trading levels against average trading realized in the medium term. A ratio significantly above (below) one indicates that the stock has recently experienced above (below) normal liquidity.
- Trailing Price to Earnings (PE) is the ratio of a company's market cap. to the sum of its earnings in the last four quarters.
- Trailing Price to Book (PB) is the price per share over the most recently reported book value per share.
- Market turnover is the total turnover for the local Index.
- Market Cap. is the total market cap. for the local Index.
- % of stocks trading above 1yr avg. price is based on the stocks in our universe.
- Advance/Decline Ratio is based on the stocks in our universe.

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